



07 October 2021

FCSC/CS/10/2021/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021

Dear Sir,

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company) in their meeting held on 07 October 2021 at 12:00 p.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the year ended 30 June 2021 is enclosed.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Thursday, 28 October 2021 at 11:30 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2021 to 28 October 2021 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2021 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,

For First Capital Securities Corporation Limited

Sajjad Ahmad
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	Rupees	
Revenue		
Money market services	1,108,269	3,404,115
Dividend Income	526,012	-
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	362,974,706	(251,920,696)
Change in fair value of investment properties	-	99,999,619
	<u>364,608,987</u>	<u>(148,516,962)</u>
Expenses		
Operating and administrative expenses	(9,330,541)	(48,786,795)
Operating Profit/(loss)	<u>355,278,446</u>	<u>(197,303,757)</u>
Other income	111,102,532	11,524,743
Finance cost	(263,739,756)	(242,768,587)
Profit/(Loss) before taxation	<u>202,641,222</u>	<u>(428,547,601)</u>
Taxation	4,788,281	2,025,915
Profit/(Loss) after taxation	<u>207,429,503</u>	<u>(426,521,686)</u>
Earning/(Loss) per share		
- basic and diluted	<u>0.66</u>	<u>(1.35)</u>

Signature

Chief Executive Officer

Chief Financial Officer

Director

FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rupees	2020 Rupees
<u>CONTINUED OPERATIONS</u>		
Operating revenue	918,563,540	242,223,910
Direct costs	<u>(297,503,130)</u>	<u>(136,583,208)</u>
Gross profit	621,060,410	105,640,702
Unrealized gain on re-measurement of 'investments at fair value through profit or loss'	124,640,584	9,672,441
Gain on investment properties	-	99,999,619
Operating and administrative expenses	<u>(232,925,251)</u>	<u>(186,953,333)</u>
Operating profit	512,775,743	28,359,429
Other income	148,708,075	108,726,574
Finance costs	<u>(290,379,007)</u>	<u>(307,162,662)</u>
	(141,670,932)	(198,436,088)
Share of loss from investments accounted for using the equity method - net of tax	<u>(42,167,422)</u>	<u>(26,243,626)</u>
Profit/(Loss) before taxation	328,937,389	(196,320,285)
Taxation	<u>(71,662,464)</u>	<u>(26,242,356)</u>
Profit/(Loss) after taxation	257,274,925	(222,562,641)
<u>DISCONTINUED OPERATION</u>		
Loss after taxation from discontinued operation	<u>(747,415)</u>	<u>(79,027,599)</u>
Profit/(Loss) after taxation for the year	256,527,510	(301,590,240)
Basic and diluted earning/(loss) per share-- from continued operation	0.5394	(0.73)
Basic and diluted loss per share-- from discontinued operation	(0.0017)	(0.18)
Profit/(loss) attributable to:		
- Owners of the Parent Company	170,233,247	(289,541,954)
- Non-controlling interests	<u>86,294,263</u>	<u>(12,048,286)</u>
Profit/(Loss) for the year	256,527,510	(301,590,240)

Chief Executive Officer

Chief Financial Officer

Director