



KOHINOOR SPINNING MILLS LIMITED



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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

KOSM/PSX/FORM3
October 8, 2021

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 02:00 p.m. on Thursday, October 8, 2021 has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

| | Note | 2021 (Rupees) | 2020 (Rupees) |
|---|------|----------------------|----------------------|
| Sales - net | 22 | 2,807,075,051 | 1,662,982,360 |
| Cost of sales | 23 | (3,020,461,453) | (1,797,827,934) |
| GROSS (LOSS)/PROFIT | | (213,386,403) | (134,845,574) |
| OPERATING EXPENSES: | | | |
| Distribution cost | 24 | (4,967,256) | (2,291,424) |
| Administrative | 25 | (94,996,670) | (70,770,732) |
| | | (99,963,926) | (73,062,156) |
| OPERATING (LOSS) | | (313,350,328) | (207,907,730) |
| Finance cost | 26 | (9,509,744) | (8,338,468) |
| Other operating expenses | 27 | (7,154,766) | (4,137,747) |
| Other operating income | 28 | 2,785,077 | 287,062 |
| | | (13,879,433) | (12,189,153) |
| (LOSS) BEFORE TAXATION | | (327,229,762) | (220,096,883) |
| TAXATION | | | |
| Current | 29 | (42,106,126) | (24,944,735) |
| Deferred | 6.2 | - | - |
| | | (42,106,126) | (24,944,735) |
| (LOSS) AFTER TAXATION | | (369,335,888) | (245,041,618) |
| (LOSS) PER SHARE - BASIC & DILUTED | 29.3 | (1.71) | (1.14) |

We shall be sending you copy of printed accounts through email and PUCARS for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Kohinoor Spinning Mills Limited


HASSAN AHMAD KHAN
Company Secretary