



Ref.: SMBL/CSD/2021/10-13

Date: 11.10.2021

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi, Pakistan**

Dear Sir,

**Re: Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1 (a) of the Rule Book of the Pakistan Stock Exchange Limited, Summit Bank Limited ("SMBL") hereby conveys the following information:

*That pursuant to the decision made in the 115<sup>th</sup> Meeting of the Board of Directors of Summit Bank Limited (hereinafter referred to as the 'Bank') held at Karachi on Friday October 08, 2021 at 11:00 a.m., we like to inform that:*


- 1. The Board has approved the increase in the Authorized Capital of the Bank from PKR 28 Billion to PKR 90 Billion subject to the approval of the regulatory authorities and the shareholders of the Bank.*
- 2. The Board has further approved the issue of 5,976,095,618 new ordinary shares by way of without rights offer at a discounted price of PKR 2.51/- per share to His Excellency Nasser Abdulla Hussain Lootah (the Acquirer) and the minority shareholders subject to the approval of the regulatory authorities and the shareholders of the Bank.*

A disclosure form as required under S.R.O 143(1)/2012 dated December 5, 2012 read with Sections 96 & 131 of the Securities Act, 2015 is also enclosed as Annexure 'A'.

Thanking You,

Very truly yours,

For and on behalf of  
Summit Bank Limited

  
**Syed Muhammad Talib Raza**  
Company Secretary

C.C:

- The Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.*
- The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I Chundrigar Road, Karachi.*

**COMMITTED TO YOU**

Summit Bank Limited  
Company Secretary Division  
Summit Tower | Head Office

Level -11, Plot No. G-2, Block - 2, Clifton, Karachi - Pakistan

Direct : +9221-32410851 & 32473205 Fax : +9221-32472193 Website: www.summitbank.com.pk, UAN: 021-1111 24365

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

**Karachi, October 11, 2021**

Name of the Company: **Summit Bank Limited**

Date of Report: **October 11, 2021**  
(date of earliest event reported if applicable)

**Summit Bank Limited**

(Exact name of the Company as specified in its Memorandum or person as appearing on the CNIC)

**Plot No. 9-C, F-6 Markaz, Supermarket, Islamabad**

(Address in case of Companies address of registered office)

Contact Information: **Syed Muhammad Talib Raza, Company Secretary, Summit Bank Limited  
Summit Tower, 11th Floor, Plot No. G-2, Block-2, Clifton, Karachi.**

Please mark the appropriate box below.

☒ **Disclosure of inside information by listed company in terms of section 96.**  
Public disclosure of inside information, which directly concerns the listed securities.

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1 (a) of the Rule Book of the Pakistan Stock Exchange Limited, Summit Bank Limited ("SMBL") hereby conveys the following information:

***That pursuant to the decision made in the 115<sup>th</sup> Meeting of the Board of Directors of Summit Bank Limited (hereinafter referred to as the 'Bank') held at Karachi on Friday October 08, 2021 at 11:00 a.m., we like to inform that:***

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**[ ] Intimation of decision of the listed company to delay disclosure of inside information**

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of the inside information.

-----N/A-----

**[ ] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party**

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

-----N/A-----

**[ ] Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or person closely associated with them**

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and where applicable, persons closely associated with them of transaction conducted on their own account relating to the securities of such listed company.

-----N/A-----

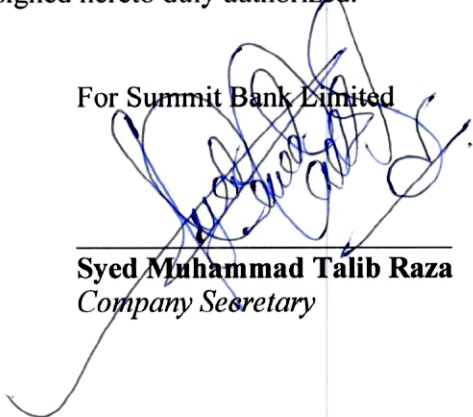
**SIGNATURES**

In case of company, pursuant to the requirement of the Securities Act, 2015 the Company had duly caused this form/statement to be signed on its behalf by the undersigned hereto duly authorized.

Dated: October 11, 2021



For Summit Bank Limited

  
\_\_\_\_\_  
**Syed Muhammad Talib Raza**  
Company Secretary