



The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 15, 2021

Dear Sir,

Subject: Announcement of Financial Results for the Third Quarter Ended September 30, 2021

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on October 15, 2021 at 12:00 pm at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the third quarter ended September 30, 2021 at Rs. 1.75/- per share i.e. 17.5%. This is in addition to the Interim Cash Dividend already paid at Rs. 3.5/- per share i.e. 35%.

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

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(Registered Office)
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Jinnah Avenue, Blue Area,
Islamabad

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BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from October 29, 2021 to November 2, 2021 (both days inclusive). Transfers received at the office of the Bank's Share Registrar, Messers CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of Business on October 28, 2021 will be treated in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Neelofar Hameed
Company Secretary

Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

Habib Bank Limited
Condensed Interim Consolidated Profit and Loss Account (Unaudited)
For the nine months ended September 30, 2021

	Note	January 01 to September 30, 2021	January 01 to September 30, 2020	July 01 to September 30, 2021	July 01 to September 30, 2020
----- (Rupees in '000) -----					
Mark-up / return / profit / interest earned	22	192,743,213	207,931,102	65,879,599	64,799,539
Mark-up / return / profit / interest expensed	23	95,591,346	109,146,648	33,591,370	29,090,261
Net mark-up / return / profit / interest income		97,151,867	98,784,454	32,288,229	35,709,278
Non mark-up / interest income					
Fee and commission income	24	17,940,372	13,383,475	6,163,137	4,483,757
Dividend income		491,020	287,643	147,855	90,746
Share of profit of associates and joint venture		1,944,752	2,546,333	708,915	1,319,308
Foreign exchange income / (loss)		2,910,528	(333,426)	1,446,719	408,910
(Loss) / income from derivatives		(77,203)	622,743	(968,070)	364,465
Gain on securities - net	25	1,569,608	7,362,042	87,964	655,186
Other income	26	943,492	198,466	526,706	101,389
Total non mark-up / interest income		25,722,569	24,067,276	8,113,226	7,423,761
Total income		122,874,436	122,851,730	40,401,455	43,133,039
Non mark-up / interest expenses					
Operating expenses	27	70,012,984	70,284,509	23,161,038	22,612,470
Workers' Welfare Fund - charge		909,682	856,682	274,403	339,936
Other charges	28	79,104	292,448	27,242	59,840
Total non mark-up / interest expenses		71,001,770	71,433,639	23,462,683	23,012,246
Profit before provisions and taxation		51,872,666	51,418,091	16,938,772	20,120,793
Provisions / (reversals) and write offs - net	29	5,495,337	8,514,690	1,758,412	3,046,838
Profit before taxation		46,377,329	42,903,401	15,180,360	17,073,955
Taxation	30	19,391,383	17,631,334	6,224,384	6,990,500
Profit after taxation		26,985,946	25,272,067	8,955,976	10,083,455
Attributable to:					
Equity holders of the Bank		26,707,170	25,191,830	9,050,933	10,048,332
Non-controlling interest		278,776	80,237	(94,957)	35,123
		26,985,946	25,272,067	8,955,976	10,083,455
-----Rupees-----					
Basic and diluted earnings per share	31	18.21	17.17	6.17	6.85

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.


Irfan Ahmed Meer
 GM-Financial Controller
 Finance
 Habib Bank Limited
 18-Habib Bank Plaza, Karachi


NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

President and
Chief Executive Officer

Chief Financial Officer

Director

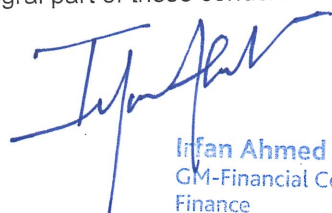
Director

Director

Habib Bank Limited
Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)
For the nine months ended September 30, 2021

	Note	January 01 to September 30, 2021	January 01 to September 30, 2020	July 01 to September 30, 2021	July 01 to September 30, 2020
----- (Rupees in '000) -----					
Mark-up / return / profit / interest earned	22	180,997,700	198,059,287	62,026,280	61,322,719
Mark-up / return / profit / interest expensed	23	90,986,779	105,096,322	31,945,601	27,736,743
Net mark-up / return / profit / interest income		90,010,921	92,962,965	30,080,679	33,585,976
Non mark-up / interest income					
Fee and commission income	24	15,661,530	11,680,387	5,390,683	3,886,488
Dividend income		1,086,340	1,464,049	196,967	611,192
Foreign exchange income / (loss)		2,477,870	(941,862)	1,199,813	470,495
(Loss) / income from derivatives		(77,203)	622,896	(968,070)	364,563
Gain on securities - net	25	1,900,852	7,337,434	93,426	679,269
Other income / (loss)	26	976,892	(135,617)	537,155	104,555
Total non mark-up / interest income		22,026,281	20,027,287	6,449,974	6,116,562
Total income		112,037,202	112,990,252	36,530,653	39,702,538
Non mark-up / interest expenses					
Operating expenses	27	62,040,974	62,769,091	20,480,094	20,081,163
Workers' Welfare Fund -charge		903,374	852,748	271,985	338,853
Other charges	28	79,084	292,448	27,242	59,840
Total non mark-up / interest expenses		63,023,432	63,914,287	20,779,321	20,479,856
Profit before provisions and taxation		49,013,770	49,075,965	15,751,332	19,222,682
Provisions / (reversals) and write offs - net	29	3,916,205	7,285,515	753,997	2,578,224
Profit before taxation		45,097,565	41,790,450	14,997,335	16,644,458
Taxation	30	18,651,876	16,804,440	6,035,961	6,583,224
Profit after taxation		26,445,689	24,986,010	8,961,374	10,061,234
----- (Rupees) -----					
Basic and diluted earnings per share	31	18.03	17.03	6.11	6.86

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.


Irfan Ahmed Meer
 GM-Financial Controller
 Finance
 Habib Bank Limited
 18-Habib Bank Plaza, Karachi


NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

**President and
Chief Executive Officer**

Chief Financial Officer

Director

Director

Director