



HASEEB WAQAS SUGAR MILLS LIMITED

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HWSML/Corp/PSX
15 October 2021

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000.

Subject: Financial Results for the 1st Quarter Ended 31-12-2020

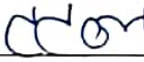
Dear Sir

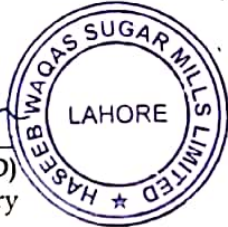
This is to inform you that the Board of Directors' Meeting of the Company held at 04:00 P.M on Friday, 15 October 2021, has considered & approved the financial results of the Company for the first quarter ended on 31 December 2020.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

Moreover, during the period under review, the Board has not recommended any entitlement.

Yours faithfully,


(ANSAR AHMED)
Company Secretary



Encl: As Above

A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

SITE: ALI PUR ROAD JATOI (MUZAFFAR GARH) Ph: 0662700460, 0321-4003704-5

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited) FOR THE QUARTER ENDED DECEMBER 31, 2020

	Un-audited	
	Dec 31, 2020	Dec 31, 2019
	Rupees	
Sales - Net	-	-
Cost of goods sold	39,420,050	42,388,561
Gross (loss)	(39,420,050)	(42,388,561)
Operating expenses:		
- Administrative and general expenses	2,632,008	3,222,275
	(42,052,058)	(45,610,836)
Other operating income	-	-
(Loss) from operation	(42,052,058)	(45,610,836)
Finance cost	46,378,419	65,655,019
(Loss) before taxation	(88,430,477)	(111,265,855)
Deferred Tax	23,200,496	25,798,066
(Loss)/ profit after taxation	(65,229,982)	(85,467,789)
Earning per share - basic	(2.01)	(2.64)

