

## HASEEB WAQAS SUGAR MILLS LIMITED

**Head Office:** 6 - F, Model Town, Lahore - Pakistan. **Phones:** 042-35917321 - 23, **Fax:** 92-42-35917317

E-mail: hwgc@hwgc.compk

Ref: HWSML/CORP/PSX

15 October 2021

THROUGH PUCARS & COURIER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000.

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED-31 MARCH 2021

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on <u>Friday</u>, 15 October <u>2021</u>, <u>04:00 p.m.</u> at Registered office approved the financial results of the Company for the half year ended on <u>31 MARCH 2021</u>.

Approved Financial results of the company for the half year ended enclosed as "Annexure A".

During the period under review, the Board has not announced any of Cash Dividend, Bonus Shares, or Right Shares.

The half yearly report of the Company for the period ended 31 March 2021 will be transmitted through PUCARS separately, within the specified time.

HORE

Yours faithfully,

(ANSAR AHMED)
Company Secretary

Encl: As Above

A UNIT OF HASEEB WAGAS GROUP OF COMPANIES

SITE: ALI PUR ROAD JATOI (MUZAFFAR GARH) Ph: 0662700460, 0321-4003704-5

## HASEEB WAQAS SUGAR MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE HALF YEAR AND 2ND QUARTER ENDED MARCH 31, 2021

	Half year ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rupees		Rupees	
Sales - Net	•	-	-	-
Cost of goods sold	(77,327,088)	(82,442,017)	(37,907,038)	(40,053,456)
Gross (loss)	(77,327,088)	(82,442,017)	(37,907,038)	(40,053,456)
Operating expenses:				
<ul> <li>Administrative and general</li> </ul>	(5,826,906)	(6,370,033)	(3,194,898)	(3,147,758)
	(83,153,994)	(88,812,050)	(41,101,93,6)	(43,201,214)
Other operating income				
(Loss) from operation	(83,153,994)	(88,812,050)	(41,101,936)	(43,201,214)
Finance cost	(86,012,043)	(127,255,386)	(39,633,624)	(61,600,367)
(Loss) before taxation	(169,166,037)	(216,067,436)	(80,735,560)	(104,801,581)
Taxation				
Current	-	-	-	) <u>-</u>
Deferred	14,673,666	35,074,035	7,336,833	9,275,969
	14,673,666	35,074,035	7,336,833	9,275,969
(Loss) after taxation	(154,492,371)	(180,993,401)	(73,398,727)	(95,525,612)
Loss per share - basic and diluted	(4.77)	(5.59)	(2.27)	(2.95)

