



HASEEB WAQAS SUGAR MILLS LIMITED

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HWSML/Corp/PSX
15 October 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30 JUNE 2021

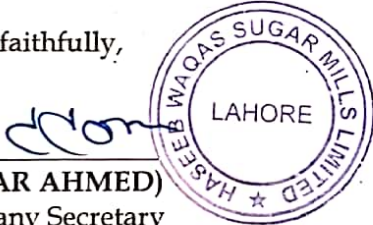
Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, 15 October 2021 at 04:00 p.m at Registered office of the Company has considered & approved the financial results for the third quarter alongwith consolidated financial results for the nine months period ended 30 June 2021.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

The Quarterly Report of the Company for the period ended 30 June 2021 will be transmitted through PUCARS, within the specified time.

Yours faithfully,



(ANSAR AHMED)
Company Secretary

Encl: As Above

A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

SITE: ALI PUR ROAD JATOI (MUZAFFAR GARH) Ph: 0662700460, 0321-4003704-5

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2021

	Note	Nine Months ended		Quarter ended	
		June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
		Rupees		Rupees	
Sales - Net	14	-	-	-	-
Cost of goods sold	15	(116,815,488)	(123,575,938)	(39,488,400)	(41,133,921)
Gross (loss)		(116,815,488)	(123,575,938)	(39,488,400)	(41,133,921)
Operating expenses:					
- Administrative and general		(8,673,762)	(8,865,059)	(2,846,856)	(2,495,026)
		(125,489,250)	(132,440,997)	(42,335,256)	(43,628,947)
Other operating income		-	-	-	-
(Loss) from operation		(125,489,250)	(132,440,997)	(42,335,256)	(43,628,947)
Finance cost		(126,942,787)	(184,346,212)	(40,930,744)	(57,090,826)
(Loss) before taxation		(252,432,037)	(316,787,209)	(83,266,000)	(100,719,773)
Taxation					
Current		-	-	-	-
Deferred		41,591,164	39,319,498	26,752,217	4,245,463
		41,591,164	39,319,498	26,752,217	4,245,463
(Loss) after taxation		(210,840,873)	(277,467,711)	(56,513,783)	(96,474,310)
Loss per share - basic and diluted		(6.51)	(8.56)	(1.74)	(2.98)