



18 October 2021

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Monday, October 18, 2021 at 11:00 a.m. through video conferencing, recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | |
| | The Board of Directors have declared and approved an interim cash dividend of Re. 0.33 per unit i.e. 3.3% (annualised 13.2%) for the quarter ended 30 September 2021. | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Scheme are attached herewith.

The above entitlement will be paid to the unit-holders whose names will appear in the register of unit-holders on Friday, 29 October 2021.

The Share Transfer Books of the Scheme will be closed from 1 November 2021 to 3 November 2021 (both days inclusive). Transfers received in order to at the office of our share registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of the business on Friday, 29 October 2021 will be considered in time for the determination of entitlement of cash dividend to the unit-holders.



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You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The quarterly report of the Scheme for the quarter ended 30 September 2021 will be transmitted through PUCARS, within specified time.

Yours' faithfully,

Razi Haider
CFO & Company Secretary





We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of Dolmen City REIT (the Scheme), in their meeting held on Monday, 18th October 2021 at 11:00 a.m. through video conferencing, have approved the following financial results:

Dolmen City REIT

Condensed Interim Statement of Profit or Loss (Unaudited)

For the three months period ended 30 September 2021

	30 September 2021	30 September 2020
	(Rupees in '000)	
Income		
Rental income	770,383	602,781
Revenue from marketing activities	39,687	16,943
	<u>810,070</u>	<u>619,724</u>
Administrative and operating expenses	<u>(98,174)</u>	<u>(100,101)</u>
Net operating income	711,896	519,623
Other income	<u>22,121</u>	<u>55,057</u>
	<u>734,017</u>	<u>574,680</u>
Management fee	<u>(21,357)</u>	<u>(15,589)</u>
Sindh Sales Tax on management fee	<u>(2,776)</u>	<u>(2,027)</u>
Trustee remuneration	<u>(3,559)</u>	<u>(2,598)</u>
Sindh Sales Tax on trustee remuneration	<u>(463)</u>	<u>(338)</u>
	<u>(28,155)</u>	<u>(20,552)</u>
Profit before taxation	705,862	554,128
Taxation	-	-
Profit after taxation	<u>705,862</u>	<u>554,128</u>
	------(Rupees)-----	
Earnings per unit - Distributable income	<u>0.3174</u>	<u>0.2492</u>
Earnings per unit - Undistributable income / Unrealised fair value gains	-	-
Earnings per unit - Basic and diluted	<u>0.3174</u>	<u>0.2492</u>

Razi Haider
CFO & Company Secretary

