

THROUGH – PUCARS
THROUGH – COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

UQ/D-III/6389
October 18, 2021

FINANCIAL RESULTS FOR NINE MONTHS AND
QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 18, 2021 at 8:00 p.m. at our Head Office, Rakh Canal East Road, Faisalabad has recommended the following:

Cash Dividend

An Interim Cash Dividend for the quarter ended September 30, 2021 at Rs. 150/- per share i.e. 1,500 %. This is in addition to two Interim Dividends already paid @ Rs.150/- per share i.e. 1,500% each.

The financial results of the Company for the quarter ended September 30, 2021 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on November 10, 2021.

The Shares Transfer Books of the Company will remain closed from November 11, 2021 to November 17, 2021 (both days inclusive). Transfers received by our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on November 10, 2021 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,




MUSTAFA KAMAL ZUBERI
Company Secretary &
Head of Legal/Corporate Affairs

Encl: Financial Results
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP
(with encl.)

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Financial Results for Nine Months and Quarter ended September 30, 2021

	<u>9 months ended September 30</u>		<u>3 months ended September 30</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
		(Rupees in	thousands)	
Sales - Net	30,436,823	26,084,664	10,524,666	8,959,945
Cost of sales	(22,068,577)	(19,163,062)	(8,267,180)	(6,149,054)
Gross profit	8,368,246	6,921,602	2,257,486	2,810,891
Distribution expenses	(397,197)	(385,140)	(130,692)	(138,576)
Administrative expenses	(503,145)	(447,096)	(183,960)	(152,122)
Impairment loss on financial assets	(3,144)	(56,177)	229	(74)
Other income	502,959	369,764	135,694	142,351
Other operating expenses	(546,373)	(417,937)	(161,407)	(169,846)
	(946,900)	(936,586)	(340,136)	(318,267)
Operating profit	7,421,346	5,985,016	1,917,350	2,492,624
Finance cost	(36,630)	(33,450)	(11,371)	(8,200)
Profit before taxation	7,384,716	5,951,566	1,905,979	2,484,424
Taxation	(2,085,615)	(1,619,082)	(600,782)	(668,724)
Profit after taxation	5,299,101	4,332,484	1,305,197	1,815,700
Earnings per share-basic and diluted - (Rupees)	573.72	469.06	141.31	196.58



Mustafa
MUSTAFA KAMAL ZUBERI
Company Secretary &
Head of Legal/Corporate Affairs