



**FrieslandCampina**  
**Engro Pakistan Limited**

**FrieslandCampina Engro Pakistan Limited  
(Formerly Engro Foods Limited)**

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The General Manager  
Pakistan Stock Exchange Limited.  
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Karachi  
Fax: 111-573-329

October 19, 2021

**FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021**

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on October 19, 2021 via video conferencing, reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2021 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the nine months ended September 30, 2021 are enclosed.

Very Sincerely

  
**MUNEEZA IFTIKAR**  
Company Secretary

Encl: As above

**FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021**

(Amounts in thousand except for earnings per share)

	Quarter ended Sep 30,		Nine months ended Sep 30,	
	2021	2020	2021	2020
	Rupees		Rupees	
Revenue from contracts with customers - net	14,080,803	12,223,667	38,671,302	32,374,421
Cost of revenue	(11,848,228)	(10,815,965)	(31,349,624)	(27,509,259)
<b>Gross profit</b>	<b>2,232,575</b>	<b>1,407,702</b>	<b>7,321,678</b>	<b>4,865,162</b>
Distribution and marketing expenses	(1,095,282)	(907,641)	(3,241,204)	(2,770,776)
Administrative expenses	(319,931)	(296,160)	(912,427)	(860,020)
Other operating expenses	(91,608)	(41,479)	(283,476)	(118,936)
Other income	258,928	141,197	489,449	366,578
<b>Operating profit</b>	<b>984,682</b>	<b>303,619</b>	<b>3,374,020</b>	<b>1,482,008</b>
Finance cost	(234,249)	(269,034)	(642,696)	(1,034,406)
<b>Profit before taxation</b>	<b>750,433</b>	<b>34,585</b>	<b>2,731,324</b>	<b>447,602</b>
Taxation	(205,555)	(5,233)	(772,334)	(125,644)
<b>Profit for the period</b>	<b>544,878</b>	<b>29,352</b>	<b>1,958,990</b>	<b>321,958</b>
Unappropriated profit / (loss) brought forward	1,533,780	172,128	62,315	(129,682)
Transfer of employee share option compensation reserves to unappropriate profit	-	-	57,353	9,204
<b>Profit available for appropriation</b>	<b>2,078,658</b>	<b>201,480</b>	<b>2,078,658</b>	<b>201,480</b>
<b>Earnings per share - basic and diluted</b>	<b>0.71</b>	<b>0.04</b>	<b>2.56</b>	<b>0.42</b>