

NATIONAL INVESTMENT TRUST LIMITED

Invest in Trust

Corporate Affairs Department

Form-3

No. NIT/CAD/BOD-354/2021-22/057 October 20, 2021

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road **Karachi.**

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir.

Please refer to our letter No. NIT/CAD/BOD-354/2021-22/053 dated October 14, 2021 on the captioned matter.

We are attaching herewith Un-Audited Income Statements of the following funds for the quarter ended September 30, 2021.

- 1. National Investment (Unit) Trust Fund (NI(U)T)
- 2. NIT-Islamic Equity Fund (NIT-IEF)
- 3. NIT Government Bond Fund (NIT-GBF)
- 4. NIT Income Fund (NIT-IF)
- 5. NIT Money Market Fund (NIT-MMF)
- 6. NIT Islamic Income Fund (NIT-IIF)
- 7. NIT Pakistan Gateway Exchange Traded Fund (NIT-PGETF)
- 8. NIT Asset Allocation Fund (NIT-AAF)
- 9. NIT Islamic Money Market Fund (NIT-IMMF)

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

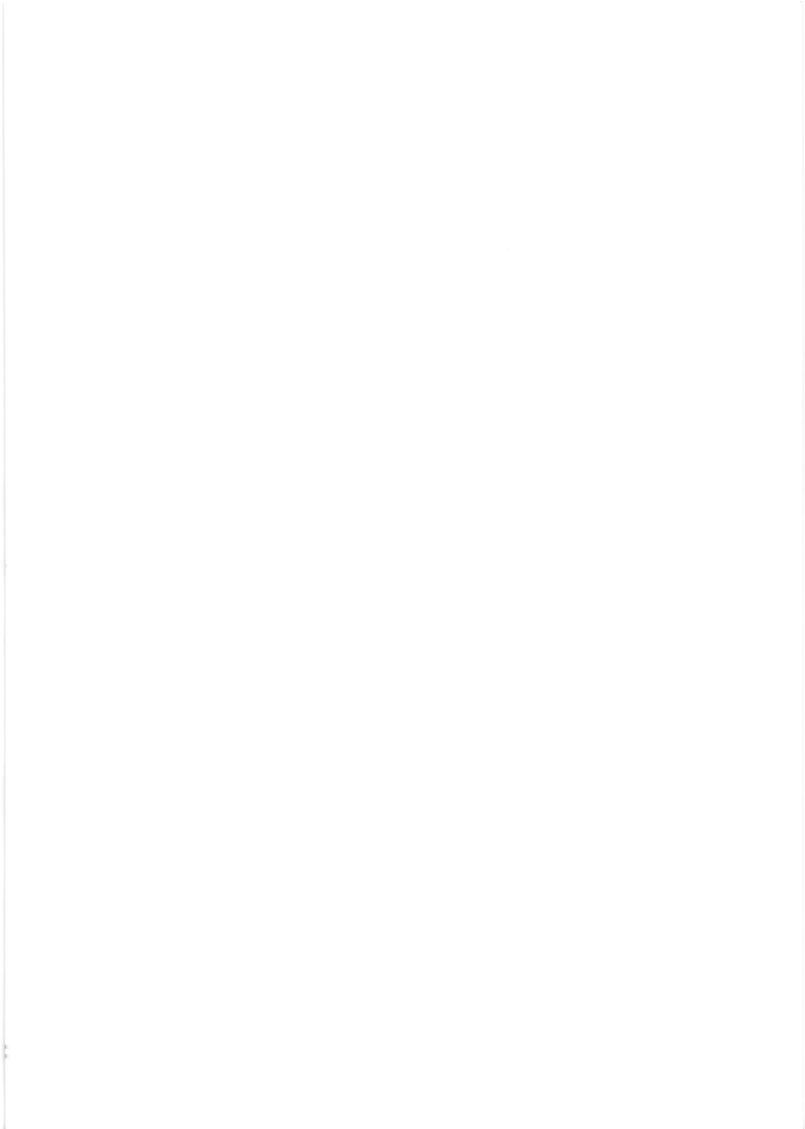
Yours faithfully,

Abdul Rashid Company Secretary

Copy to:

- 1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
- 2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.





NATIONAL INVESTMENT (UNIT) TRUST CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

TOR THE GOARTER ENDED DEL TEMBER 00, 2021			
		Septembe	er 30,
		2021	2020
	Note	Rupees	in '000
INCOME	11010	. tapooo	
		516,063	253,498
Dividend income		3,459	1,931
Gain on sale of investments-net		3,433	1,951
Net unrealised (diminution) / appreciation on re-measurement of investments		(507.405)	274 470
classified as 'financial assets at fair value through profit or loss'	5.7	(537,135)	371,178
Profit on bank deposits		23,038	28,956
Reversal of provision for Sindh Workers' Welfare Fund	9.1	531,631	-
Total income		537,056	655,563
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	7.1	193,741	173,538
Sindh sales tax on remuneration of Management Company	7.2	25,186	22,560
Selling and Marketing Expenses	7.4	47,077	27,897
Remuneration of Central Depository Company of Pakistan Limited- Trustee		6,834	6,547
Sindh Sales Tax on Remuneration of Trustee	8.1	888	851
Annual fee - Securities and Exchange Commission of Pakistan	0.1	3,178	2,892
		0,170	2,002
Allocation of expenses related to registrar services, accounting, operations	7.3	15,909	14,435
and valuation services	7.3	593	43
Central Depository Charges		1	148
Settlement and bank charges		151	146
Financial charges		7,261	-
Auditor's Remuneration		368	395
Printing Charges		537	613
Other Expenses		156	156
Total expenses		301,879	250,075
Net income from operating activities		235,177	405,488
Provision for Sindh Workers' Welfare Fund	9.1	-	(8,110)
Net income for the period before taxation		235,177	397,378
	11		_
Taxation		-	
Net income for the period		235,177	397,378
Allocation of net income for the period			
Net income for the period		235,177	397,378
Income already paid on units redeemed		(9,375)	(46,403)
• •		225,802	350,975
Accounting income available for distribution:			
-Relating to capital gains		-	329,540
-Excluding capital gains		225,802	21,435
		225,802	350,975

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

Managing Director

Director

Director

Chief Financial Officer

NATIONAL INVESTMENT (UNIT) TRUST STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2021

		2021	2020
	Note	Rupee	s in '000
Net income for the period		235,177	397,378
Items that will not be reclassified to income statement			
Gain on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)		363,714	345,074
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)		(4,081,775)	8,414,171
Changes in fair value through other comprehensive income (FVOCI)	5.8	(3,718,061)	8,759,245
Total comprehensive (loss) / income for the period		(3,482,884)	9,156,623

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

NIT ISLAMIC EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

TOTAL GOVERNMENT CONTRACTOR OF THE CONTRACTOR OF	_	September 30		
	Note	2021	2020	
		Rupees in	000	
INCOME				
Dividend income		48,732	18,225	
Gain on sale of investments-net		•	947	
Net unrealised appreciation on re-measurement of investments				
classified as 'financial assets at fair value through profit or loss'	5.3	-	1,796	
Mark-up/return on bank deposits		2,082	2,730	
Reversal of provision for Sindh Workers' Welfare Fund	8.1	13,202	-	
		64,016	23,698	
EXPENSES	-			
Remuneration of National Investment Trust Limited -Management Company	6.1	16,599	17,156	
Sindh sales tax on remuneration of Management Company	6.2	2,158	2,230	
Selling and Marketing Expenses	6.4	2,661	1,577	
Trustee Fee- Central Depository Company of Pakistan Limited		1,082	1,110	
Sindh Sales Tax on Remuneration of Trustee	7.1	141	144	
Annual fee - Securities and Exchange Commission of Pakistan		166	172	
Allocation of expenses related to registrar services,				
accounting, operation and valuation services	6.3	831	856	
Central Depository Charges		25	10	
Settlement and bank charges		120	92	
Auditors' Remuneration		184	191	
Shariah advisory fee	6	140	126	
Charity expenses		1,084	471	
Printing and related costs		32	38	
		25,223	24,173	
Net income / (loss) for the period before taxation	-	38,793	(475)	
Taxation	10	•	-	
Taxation				
Net income / (loss) for the period	-	38,793	(475)	
Allocation of net income / (loss) for the period after taxation				
Net income for the period		38,793		
Income already paid on units redeemed		(2,994)	-	
income already paid on units redeemed	•	35,799	-	
Accounting income available for distribution:	:			
-Relating to capital gains	1		-	
-Excluding capital gains		35,799	-	
-Excluding capital gains		35,799	-	
	•			

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

Managing Director	Director	Director	Chief Financial Officer

NIT ISLAMIC EQUITY FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

		September 30	
	Note	2021	2020
		Rupees i	n '000
Net income / (loss) for the period		38,793	(475)
Other comprehensive income / (loss)			
Items that will not be reclassified to income statement			
Gain / (Loss) on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)		43,517	(12,022)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through other comprehensive income'(FVOCI)	5.4	(329,021)	523,246
Changes in fair value through other comprehensive income (FVOCI)		(285,504)	511,224
Total comprehensive income / (loss) for the period		(246,711)	510,749

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

NIT - GOVERNMENT BOND FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

FOR THE QUARTER ENDED SEPTEMBER 30, 2021			
		September	
	Note _	2021	2020
INCOME		Rupees in	
Income from government securities		48,274	73,697
Profit on bank deposits		16,643	6,719
Net unrealised (diminution) on re-measurement of investments classified		(0.400)	(50,004)
as 'financial assets at fair value through profit or loss'	5.3	(3,166)	(56,924)
Gain / (loss) on sale of investments -net	0.4	820	(362)
Reversal of provision for Sindh Workers' Welfare Fund	8.1	34,572	
Total income		97,143	23,130
EVENUES			
EXPENSES Remuneration of National Investment Trust Limited			
	6.1	6,566	7,262
- Management Company	6.2	854	944
Sindh Sales Tax on remuneration to Management Company	0.2	037	544
Remuneration of Central Depository Company of Pakistan		552	751
Limited - Trustee	7.1	72	98
Sindh Sales Tax on remuneration of Trustee	7.1	170	200
Annual fee - Securities and Exchange Commission of Pakistan	1	170	200
Allocation of expenses related to registrar services,	6.3	849	1,082
accounting, operation and valuation services	6.3	197	40
Securities transaction costs		314	366
Auditors' remuneration		314	455
Legal & Professional Charges		- 25	27
Settlement and bank charges		25	220
Listing fee		-	10
Printing charges	Į		16
Total expenses		9,599	11,251
Net income from operating activities		87,544	11,879
Provision for Sindh Workers' Welfare Fund		-	(238)
			11.011
Net income for the period before taxation	40	87,544	11,641
Taxation	10	•	-
Not income for the period		87,544	11,641
Net income for the period	13		
Allocation of net income for the period after taxation			
Net income for the period		87,544	11,641
Income already paid on units redeemed		(2,371)	(1,658)
income already paid on dring readsimed		85,173	9,983
Accounting income available for distribution:			
-Relating to capital gains			-
-Relating to capital gains -Excluding capital gains		85,173	9,983
-Excluding capital gains	'		
		85,173	9,983

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director	Director	Director	Chief Financial Officer

NIT - GOVERNMENT BOND FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Septemb	September 30,		
	2021	2020		
	Rupees	in '000		
Net income for the period	87,544	11,641		
Other comprehensive income for the period	-	-		
Total comprehensive income for the period	87,544	11,641		

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)



NIT - INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

FOR THE QUARTER ENDED SEPTEMBER 30, 2021			
		Septembe	er 30,
		2021	2020
INCOME	Note		n '000
INCOME	Note	Rupees i	11 000
Income from government securities		22,519	33,164
Income from Term Finance Certificates		18,092	19,909
			3,207
Income from letters of placement		0.004	5,207
Income from Marginal Trading System		9,694	-
Profit on bank balances		28,377	21,320
Gain / (Loss) on sale of investments-net		674	(36)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as			
'financial assets at fair value through profit or loss'	5.9	3,317	(34,968)
Reversal of provision for Sindh Workers' Welfare Fund	10.1	33,812	(01,000)
·	10.1		42.506
Total income		116,485	42,596
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	8.1	8,158	7,467
Sindh sales tax on Management Company's remuneration	8.2	1,060	971
Remuneration of Central Depository Company of Pakistan Limited - Trustee		700	697
Sindh Sales Tax on Remuneration of Trustee		91	91
		187	186
Annual fee - Securities and Exchange Commission of Pakistan			3
Central Depository Charges		"	٦
Allocation of expenses related to registrar services			040
accounting, operations and valuation services	8.3	926	919
Laga and Levy Charges		1,073	-
Settlement and bank charges		20	13
Securities transaction costs		180	109
Auditors' remuneration		276	356
Legal & professional charges		38	455
			30
Annual listing fee		_	8
Printing charges		12,715	11,305
Total expenses			
Net income from operating activities		103,770	31,291
Provision for Sindh Workers' Welfare Fund		-	(626)
Net income for the period before taxation		103,770	30,665
Taxation	12	-	-
Taxation			
Net income for the period		103,770	30,665
Allocation of net income for the period			
Net income for the period		103,770	30,665
Income already paid on units redeemed		(3,475)	(193)
		100,295	30,472
Accounting income available for distribution:			
		3,857	
-Relating to capital gains			20 472
-Excluding capital gains		96,438	30,472
		100,295	30,472

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)



NIT - INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

		September 30,	
		2021	2020
No	ote	Rupees in	'000
Net income for the period		103,770	30,665
Other comprehensive income for the period		-	-
Total comprehensive income for the period		103,770	30,665

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	_		
		September	30
	Note _	2021	2020
INCOME		Rupees in	'000
		70,244	50,367
Income from government securities			30,307
Income from Commercial papers		2,143	5.687
Income from letter of placements		- 150,970	27,442
Profit on bank deposits			
(Loss) on sale of investments -net		(119)	(1,108)
Net unrealised (diminution) on re-measurement of investments			(220)
classified as 'financial assets at fair value through profit or loss'	0.4	27,513	(239)
Reversal of provision for Sindh Workers' Welfare Fund	8.1 _		82,149
Total income		250,751	02,149
EXPENSES			
Remuneration of National Investment Trust Limited	Г		
	6.1	7,249	4,107
- Management Company	6.2	942	534
Sindh Sales Tax on remuneration to Management Company	0.2	342	304
Remuneration of Central Depository Company of Pakistan		1,885	774
Limited - Trustee		245	101
Sindh Sales Tax on remuneration of Trustee		- 11	
Annual fee - Securities and Exchange Commission of Pakistan		580	238
Allocation of expenses related to registrar services,			4 400
accounting, operation and valuation services	6.3	870	1,189
Amortisation of preliminary expenses and floatation costs			57
Securities transaction costs		110	89
Auditors' remuneration		106	136
Legal & Professional Charges		-	1
Settlement and bank charges		82	27
Listing fee		27	10
Printing charges		13	-
Mutual Fund Rating Fee		92	-
Total expenses	_	12,201	7,263
	-	238,550	74,886
Net income from operating activities		230,330	74,000
Provision for Sindh Workers' Welfare Fund	8.1	-	(1,498)
Net income for the period before taxation	-	238,550	73,388
Taxation	10	-	-
Taxation	_		
Net income for the period	=	238,550	73,388
Allocation of net income for the period after taxation			
		202 552	70.000
Net income for the period		238,550	73,388
Income already paid on units redeemed	-	(29,477)	(11,697)
	=	209,073	61,691
Accounting income available for distribution:	г		
-Relating to capital gains		-	-
-Excluding capital gains	L	209,073	61,691
	-	200 072	64.604
	-	209,073	61,691

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - MONEY MARKET FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) #REF!

		Septembe	er 30
	Note	2021	2020
		Rupees in	ו '000
Net income for the period after taxation		238,550	73,388
Other comprehensive income for the period		-	-
Total comprehensive income for the period		238,550	73,388

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

FOR THE QUARTER ENDED SETTEMBER 30, 2021	_			
		September 30,		
	_	2021	2020	
INCOME	Note	Rupees in '	000	
Income from Commercial Paper		4,051	910	
•		-,,,,,,,	3,071	
Income from Ijarah Sukuk		4,411	5,373	
Income from sukuks			6,444	
Profit on bank deposits		8,140	0,444	
Capital gain on sale of investments -net		(380)	-	
Net unrealised appreciation on re-measurement of investments				
classified as 'financial assets at fair value through profit or loss'	5.6	139	652	
Reversal of provision for Sindh Workers' Welfare Fund	8.1	4,735		
		21,096	16,450	
EXPENSES	_			
Remuneration of National Investment Trust Limited				
- Management Company	6.1	1,328	1,156	
Sindh Sales Tax on remuneration to Management Company	6.2	173	150	
Remuneration of Central Depository Company of Pakistan				
Limited - Trustee	7.1	169	166	
Sindh Sales tax on Trustee remuneration	7.2	22	22	
Annual fee - Securities and Exchange Commission of Pakistan		45	44	
Allocation of expenses related to registrar services,				
accounting, operation and valuation services	6.3	221	216	
Amortisation of preliminary expenses and floatation costs	60.0000	2	51	
Auditors' remuneration		105	87	
Settlement and bank charges		88	18	
		-	30	
Listing fee		47	28	
Shariah Advisory Fee	L			
Total expenses		2,203	1,968	
Net income from operating activities	-	18,893	14,482	
Provision for Sindh Workers' Welfare Fund		-	(290)	
Not be a supplied before toyotion	_	18,893	14,192	
Net income for the period before taxation Taxation	10	-	-	
	-	18,893	14,192	
Net income for the period	=	10,000	14,102	
Allocation of net income for the period after taxation				
Net income for the period		18,893	14,192	
Income already paid on units redeemed	_	(3,015)	(3,308)	
,	-	15,878	10,884	
Accounting income available for distribution:	-	——————————————————————————————————————		
-Relating to capital gains		-	527	
-Excluding capital gains	L	15,878	10,357	
	-	15,878	10,884	

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - ISLAMIC INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

		September 30	
		2021	2020
	Note	Rupees in	n '000
Net income for the period after taxation		18,893	14,192
Other comprehensive income for the period			
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'fair value through other comprehensive			
income' (FVOCI)	5.7	2,051	(1,456)
Total comprehensive income for the period		20,944	12,736

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

		September 3	30
	Note	2021	2020
		Rupees in '0	00
INCOME			
Dividend income		922	275
Gain on sale of investments-net		7	109
Net unrealised (diminution) / appreciation on re-measurement of investments		(0.000)	0.004
classified as 'financial assets at fair value through profit or loss'	5.2	(2,636)	6,064 21
Mark-up/return on bank deposits	9.1	45 210	-
Reversal of provision for Sindh Workers' Welfare Fund	9.1	(1,452)	6,469
		(1,452)	0,403
EXPENSES		40	57
Remuneration of National Investment Trust Limited -Management Company	7.1	49	7
Sindh sales tax on remuneration of Management Company	7.2	6	14
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	12	2
Sindh Sales Tax on Remuneration of Trustee	8.2	2	
Annual fee - Securities and Exchange Commission of Pakistan		2	3
Central Depository Charges		2	2
Settlement and bank charges		12	9
Auditors' remuneration		133	104
Amortization of preliminary expenses and floatation costs		4	4
Legal & Professional Charges		4	
Annual Listing Fee		14	5
		240	207
Net (loss) / income from operating activities		(1,692)	6,262
Element of income / (loss) and capital gains / (losses) included			
in prices of units issued less those in units redeemed		(3)	3
in prices of utilits issued less those in utilits readstried			
Provision for Sindh Workers' Welfare Fund		-	(125)
Net (loss) / income for the period before taxation		(1,695)	6,140
Taxation		-	-
		(4.005)	6 140
Net (loss) / income for the period		(1,695)	6,140
Allocation of net income for the period after taxation			
Accounting income available for distribution:			
- Relating to capital gains		-	6,140
- Relating to capital gains - Excluding capital gains		-	-
- Excluding capital game		•	6,140

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

Managing Director

Director

Director 2 of 9

Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

		September 30		
	Note	2021	2020	
		Rupees in	'000	
Net (loss) / income for the period		(1,695)	6,140	
Other comprehensive income				
Items that will not be reclassified to income statement		•	-	
Total comprehensive (loss) / income for the period		(1,695)	6,140	

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

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NIT ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

FOR THE QUARTER ENDED SEPTEMBER 30, 2021	_		
		September 3	
	Note _	2021 Rupees in '0	2020
		Rupees in 0	00
INCOME		E 700	1,795
Dividend income		5,790	
Realised gain on sale of investments-net		3,012	19,058
Income on Commercial papers		251	-
Income on Government Securities		-	2,232
Net unrealised appreciation on re-measurement of investments classified as		-100000 0000000000	
'financial assets at fair value through profit or loss'	5.3	(40,596)	33,124
Mark-up/return on bank deposits		6,295	2,823
Reversal of provision for Sindh Workers' Welfare Fund	9.1	2,476	-
		(22,772)	59,032
EXPENSES	_		
EXI ENGES	[-
C Markey of Lawrence Trust Limited Management Company	7.1	2,457	2,269
Remuneration of National Investment Trust Limited -Management Company	7.2	319	295
Sindh sales tax on remuneration of Management Company	7.2	328	303
Trustee Fee- Central Depository Company of Pakistan Limited	8.2	43	39
Sindh Sales Tax on Remuneration of Trustee	0.2	33	30
Annual fee - Securities and Exchange Commission of Pakistan		33	00
Allocation of expenses related to registrar services,		404	151
accounting, operation and valuation services	7.3	164	2000
Central Depository Charges		8	18
Securities transaction costs		157	219
Settlement and bank charges		85	143
Auditors' Remuneration		166	157
Amortization of preliminary expenses and floatation costs		49	44
		-	30
Annual Listing Fee		16	7
Printing and related costs		3,825	3,705
Net (loss) / income from operating activities		(26,597)	55,327
Provision for Sindh Workers' Welfare Fund			(1,107)
TOVISION TO SINGH TVS.			
Net (loss) / income for the period before taxation		(26,597)	54,220
Net (loss) / income for the period development			
Tavalian		•	-
Taxation			
Net (loss) / income for the period after taxation		(26,597)	54,220
Net (loss) / income for the period and taxation			
Allocation of net income for the period			
Allocation of het income for the period			
Not become feether period			54,220
Net income for the period		-	(1,638)
Income already paid on units redeemed		•	52,582
Assessment in a management and instribution:			
Accounting income available for distribution:		-	50,544
-Relating to capital gains		.	2,038
-Excluding capital gains			52,582

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30. 2021

FOR THE QUARTER ENDED SEPTEMBER 30, 2021		September	September 30,		
	Note	2021	2020		
		Rupees in	'000		
Net (loss) / income for the period		(26,597)	54,220		
Other comprehensive income for the period					
Other comprehensive income for the period		-	-		
Total comprehensive (loss) / income for the period		(26,597)	54,220		

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

NIT - ISLAMIC MONEY MARKET FUND INCOME STATEMENT FOR THE PERIOD FROM SEPTEMBER 23, 2021 TO SEPTEMBER 30, 2021

TOK THE PERIOD PROMISE PERIOD PROFILE OF THE	Note	2021
INCOME	11010	Rupees in '000
		2,379
Profit on bank deposits		2,379
Total income		2,373
EXPENSES		
Remuneration of National Investment Trust Limited		
- Management Company	7.1	48
Sindh Sales Tax on remuneration to Management Company	7.2	6
Remuneration of Central Depository Company of Pakistan		
Limited - Trustee		20
Sindh Sales Tax on remuneration of Trustee		3
Annual fee - Securities and Exchange Commission of Pakistan		6
Allocation of expenses related to registrar services,		
accounting, operation and valuation services	7.3	30
Amortisation of preliminary expenses and floatation costs		3
Central depository charges		3
Auditors' remuneration		12
Settlement and bank charges		4
Shariah advisory fee		5
Total expenses		140
and the first transfer		2,239
Net income for the period before taxation		_,
Taxation	12	-
and the second second		2,239
Net income for the period		
Allocation of net income for the period after taxation		
At a second for the period		2,239
Net income for the period		(77)
Income already paid on units redeemed		2,162
Atime income available for distribution:		
Accounting income available for distribution:		
-Relating to capital gains		2,162
-Excluding capital gains		
		2,162

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

		Director
Managing Director	Director	Director

NIT - ISLAMIC MONEY MARKET FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM SEPTEMBER 23, 2021 TO SEPTEMBER 30, 2021

	Note	September 30, 2021 (Unaudited) Rupees in '000
Net income for the period after taxation		2,239
Other comprehensive income for the period		-
Total comprehensive income for the period		2,239

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director Director Director