

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Ref No	:	SECY/FCCL/2037/67	Date	:	21 October 2021

To: The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

Subject: Extract of Resolutions Adopted in 29th Annual General Meeting

Reference: Pakistan Stock Exchange Regulation Number 5.6.9(b).

Dear Sir,

1. 29th Annual General Meeting (AGM) of Fauji Cement Company Limited (FCCL) was held at Pearl Continental Hotel, the Mall, Rawalpindi on 20th October 2021 (Wednesday) at 1500 hours. Following resolutions were adopted by the shareholders and certified true copy of the same is attached as per **Annex A:-**

Ordinary Business

- a. Resolution for Annual Audited Accounts, Auditors' and Directors' Report for FY 2020/21.
- b. Resolution for appointment of Statutory Auditors for FY 2021/22 and fixing of their remuneration.

Special Business

- a. Resolution for increase in Director's Remuneration.
2. Forwarded for your kind information / record, please.

With regards,



Your's sincerely,

Brig Abid Hussain Bhatti, SI(M), (Retd)
Company Secretary

- Copy to
- Executive Director
Company Law Division
Corporation and Compliance Department, SECP
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad
 - Mr Hafiz Maqsood Munshi
Manager, Companies & Securities Compliance - RAD
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

FAUJI CEMENT COMPANY LIMITED

29th ANNUAL GENERAL MEETING – 20th OCTOBER 2021

RESOLUTIONS ADOPTED BY SHAREHOLDERS

1. **Resolution for Annual Audited Accounts / Auditors and Directors Report for FY 2020/21:-**

- a. **Agenda Item 2.** To consider, approve and adopt Annual Audited Accounts of the Company together with the Directors' and Auditors' Reports for the year ended 30th June 2021.

b. **Resolution**

“**RESOLVED** by the members at 29th Annual General Meeting of the Company that Annual Audited Accounts of FCCL for the year which ended on 30th June 2021, together with the Auditors' Report and Directors' Report, laid before Chairman, as recommended by the Board and circulated to the members, are hereby approved and adopted by the members”.

2. **Resolution for Appointment of Statutory Auditors for FY 2021/22 and Fixing of their Remuneration:-**

- a. **Agenda Item 3.** To appoint Statutory Auditors of the Company for the year ending 30th June 2022 and fix their remuneration.

b. **Resolution**

“**RESOLVED** by the members at the 29th Annual General Meeting that M/s KPMG Taseer Hadi & Co, after complying with Regulation 32 of Listed Companies (Code of Corporate Governance) Regulations 2019, are hereby appointed as Statutory Auditors of Fauji Cement Company Limited, for the year ending 30th June 2022, till conclusion of the next Annual General Meeting of the Company”.



“**FURTHER RESOLVED** that their remuneration be and is hereby approved to be fixed at a cumulative fee of Rs 2,100,000/- for Annual Audit, Half Yearly Review, Compliance Report, CDC Reconciliations and out of Pocket Expenses”.

3. **Special Business - Resolution for increase in Director's Remuneration**

a. **Agenda Item 4.** To consider and approve the increase in Director's Remuneration and for this purpose pass the following resolution as special resolution with or without any amendment, modification or alteration:-

b. **Resolution**

“**RESOLVED THAT** the following increase in remuneration of the Chairman and the Directors (i.e Non-Executive and Independent Directors) of the company, for attending Board and Committee Meeting, be and is hereby approved”.

Meeting	Existing Remuneration	Remuneration after Increase
Board Meeting	Rs 50,000	Chairman Rs 150,000 Directors Rs 100,000
Committee Meeting	Rs 50,000	Rs. 100,000

3. It is certified that above-mentioned resolutions are “Certified True Copies” of the actual resolutions adopted by the shareholders during 29th AGM of FCCL, held on 20th October 2021.

Rawalpindi

21 October 2021



Brig Abid Hussain Bhatti, SI(M), (Retd)
Company Secretary