



SECTT/AKBL/Board-169/197/2021
October 21, 2021

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Quarter Ended September 30, 2021**

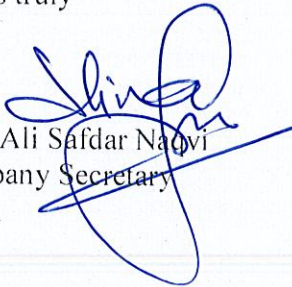
We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Thursday, October 21, 2021 at 10:00 am at Islamabad has recommended the following:

- | | | | |
|-------|--------------------------------------------------------|---|-----|
| (i) | <u>Cash Dividend</u> | - | NIL |
| (ii) | <u>Bonus Shares</u> | - | NIL |
| (iii) | <u>Right Shares</u> | - | NIL |
| (iv) | <u>Any other entitlement / Corporate action</u> | - | NIL |
| (v) | <u>Any other Price-Sensitive information</u> | - | NIL |

The financial results of the Bank are attached as annexures to this letter.

In line with PSX Notice No. PSX/N-5036 dated September 03, 2018, we will be dispatching you hard copies of quarterly accounts as well as transmit the same to PSX electronically through PUCARS.

Yours truly


Syed Ali Safdar Naqvi
Company Secretary

Company Secretary Office:

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ASKARI BANK LIMITED

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2021

	Note	For the quarter ended		For the nine months ended	
		September 30,	September 30,	September 30,	September 30,
		2021	2020	2021	2020
		(Rupees in '000)		(Rupees in '000)	
Mark-up / return / interest earned	23	20,391,026	18,012,584	55,821,832	61,256,155
Mark-up / return / interest expensed	24	11,645,115	9,942,427	31,293,292	38,769,698
Net mark-up / interest income		8,745,911	8,070,157	24,528,540	22,486,457
Non mark-up / interest income					
Fee and commission income	25	1,104,110	995,159	3,126,965	2,503,985
Dividend income		132,407	80,603	325,886	202,950
Foreign exchange income		675,708	666,621	2,115,168	1,850,817
Income / (loss) from derivatives		-	-	-	-
Gain on securities	26	23,747	997,243	814,286	2,388,992
Other income	27	86,329	75,242	295,393	221,781
Total non-markup / interest income		2,022,301	2,814,868	6,677,698	7,168,525
Total income		10,768,212	10,885,025	31,206,238	29,654,982
Non mark-up / interest expenses					
Operating expenses	28	5,054,965	4,892,231	15,944,885	14,844,055
Workers' Welfare Fund		12,763	6,840	32,920	33,442
Other charges	29	425	31,050	6,036	42,904
Total non-markup / interest expenses		5,068,153	4,930,121	15,983,841	14,920,401
Profit before provisions		5,700,059	5,954,904	15,222,397	14,734,581
Provisions and write offs - net	30	1,278,503	676,485	4,058,524	1,320,797
Extraordinary / unusual items		-	-	-	-
Profit before taxation		4,421,556	5,278,419	11,163,873	13,413,784
Taxation	31	1,738,690	2,075,248	4,369,611	5,256,861
Profit after taxation		2,682,866	3,203,171	6,794,262	8,156,923
		Rupees		Rupees	
Basic and diluted earnings per share	32	2.13	2.54	5.39	6.47

The annexed notes 1 to 38 form an integral part of these unconsolidated condensed interim financial statements.



ASKARI BANK LIMITED

Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the quarter and nine months ended September 30, 2021

	Note	For the quarter ended		For the nine months ended	
		September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
		(Rupees in '000)		(Rupees in '000)	
Mark-up / return / interest earned	23	20,394,695	18,015,693	55,834,678	61,265,403
Mark-up / return / interest expensed	24	11,645,107	9,942,459	31,293,525	38,769,831
Net mark-up / interest income		8,749,588	8,073,234	24,541,153	22,495,572
Non mark-up / interest income					
Fee and commission income	25	1,142,034	1,052,294	3,274,671	2,602,860
Dividend income		132,412	80,603	325,891	202,950
Foreign exchange income		675,708	666,621	2,115,168	1,850,817
Income / (loss) from derivatives		-	-	-	-
Gain on securities	26	23,747	996,143	814,286	2,388,880
Other income	27	86,329	83,158	295,404	230,012
Total non-markup / interest income		2,060,230	2,878,819	6,825,420	7,275,519
Total income		10,809,818	10,952,053	31,366,573	29,771,091
Non mark-up / interest expenses					
Operating expenses	28	5,088,220	4,920,671	16,038,766	14,903,577
Workers' Welfare Fund		12,763	6,840	32,920	33,442
Other charges	29	425	31,050	6,036	42,904
Total non-markup / interest expenses		5,101,408	4,958,561	16,077,722	14,979,923
Profit before provisions		5,708,410	5,993,492	15,288,851	14,791,168
Provisions and write offs - net	30	1,281,002	676,485	4,100,092	1,320,797
Extraordinary / unusual items		-	-	-	-
Profit before taxation		4,427,408	5,317,007	11,188,759	13,470,371
Taxation	31	1,740,096	2,082,649	4,382,527	5,264,202
Profit after taxation		2,687,312	3,234,358	6,806,232	8,206,169
Attributable to:					
Equity holders of the Bank		2,687,312	3,228,096	6,806,232	8,195,505
Non-controlling interest		-	6,262	-	10,664
		2,687,312	3,234,358	6,806,232	8,206,169
		Rupees		Rupees	
Basic and diluted earnings per share	32	2.13	2.56	5.40	6.50

The annexed notes 1 to 38 form an integral part of these consolidated condensed interim financial statements.



A handwritten signature in blue ink is positioned above a circular purple stamp. The stamp contains the text "askaribank Ltd." around a central geometric logo.