

**Shell Pakistan Limited**

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

October 21, 2021

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED SEPTEMBER 30, 2021

This is to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 21, 2021 at 10:00 a.m. recommend the following:

(i) CASH DIVIDEND

A cash dividend for the quarter & nine months ended September 30, 2021 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) RIGHT SHARES

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

FINANCIAL RESULTS

The financial results of the Company for the quarter & nine months ended September 30, 2021 are as follows:

	Nine months ended		Quarter ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	(Rupees '000)			
Sales	196,883,124	135,802,205	70,660,103	51,403,506
Other revenue	574,384	320,231	241,852	168,823
	197,457,508	136,122,436	70,901,955	51,572,329
Sales tax	(28,229,930)	(20,961,361)	(8,806,804)	(7,956,545)
Net revenue	169,227,578	115,161,075	62,095,151	43,615,784
Cost of products sold	(153,940,250)	(111,585,284)	(55,630,200)	(38,787,864)
Gross profit	15,287,328	3,575,791	6,464,951	4,827,920
Distribution and marketing expenses	(5,342,749)	(4,516,613)	(1,891,774)	(1,486,469)
Administrative expenses	(4,710,561)	(4,039,620)	(1,745,818)	(1,244,944)
Other expenses	(2,298,384)	(1,187,733)	(2,367,646)	(63,937)
Other income	474,141	454,734	110,996	52,973
Operating profit / (loss)	3,409,775	(5,713,441)	570,709	2,085,543
Finance costs	(638,382)	(1,213,926)	(182,840)	(354,943)
	2,771,393	(6,927,367)	387,869	1,730,600
Share of profit of associate - net of tax	617,877	809,101	224,170	259,246
Profit / (Loss) before taxation	3,389,270	(6,118,266)	612,039	1,989,846
Taxation	(941,852)	57,088	(315,467)	(177,979)
Net profit / (loss) for the period	2,447,418	(6,061,178)	296,572	1,811,867
Other Comprehensive Income				
Items that will not be subsequently reclassified to profit or loss				
Loss on equity instrument at fair value through other comprehensive income	-	(5,000)	-	-
Items that may be subsequently reclassified to profit or loss				
Share of other comprehensive income of associate - net of tax	3,088	-	-	-
Total comprehensive income / (loss) for the period	2,450,506	(6,066,178)	296,572	1,811,867
	(Rupees)			
Earning / (Loss) per share - basic and diluted	12.18	Restated (39.24)	1.39	Restated 11.72

Yours faithfully,
Shell Pakistan Limited

Lalarkh Hussain - Shaikh
Secretary