



Baluchistan Wheels Limited

N.T.N : 0709848-7

October 21, 2021

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Subject: FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday October 21, 2021, at 11:00 am, Online via Video Conference/Zoom Application, recommended the following:

i. **CASH DIVIDEND**

An Interim Cash Dividend for the 1st Qtr ended September 30, 2021 at Rs. 1.5 /- per share i.e. 15 %

ii. **BONUS ISSUE**

NIL

iii. **RIGHT SHARES**

NIL

iv. **ANY OTHER ENTITLEMENT /
CORPORAE ACTION**

NIL

v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure 'A'.

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from November 02, 2021 to November 04, 2021 (both days inclusive). Transfers received at the Company's Share Registrar, **THK Associates (Pvt) Limited, Plot# 32-C Jami Commercial Street 2, Phase VII, Karachi-75500.P.O.Box No.8533. UAN: 111-111-322, Email: secretariat@thk.com.pk** at the close of business on November 01, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS Separately, within the specified time.

Yours Sincerely,

For and on behalf of Baluchistan Wheels Limited

(MUHAMMAD ASAD SAEED)

Company Secretary



A m Zubor

First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025
E-mail : bwlfin@cyber.net.pk or bwlho@cyber.net.pk internet : http://www.bwheels.com





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ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited)
For The First Quarter Ended September 30, 2021

| | Quarter Ended | |
|---|-----------------------|-----------------------|
| | September 30, 2021 | September 30, 2020 |
| | -----Rs. '000'----- | |
| Turnover - net | 547,382 | 214,854 |
| Cost of sales | (456,322) | (184,127) |
| Gross profit | 91,060 | 30,727 |
| Administrative expenses | (27,397) | (21,424) |
| Selling & distribution costs | (16,278) | (10,203) |
| Other expenses | (7,761) | (1,024) |
| Other income | 11,932 | 10,199 |
| | (39,504) | (22,452) |
| Operating Profit | 51,556 | 8,275 |
| Finance costs | (1,075) | (508) |
| | 50,481 | 7,767 |
| Profit before taxation | 50,481 | 7,767 |
| Taxation | (14,640) | (2,252) |
| | 35,841 | 5,515 |
| | ------(Rupees)----- | |
| Earnings per share - Basic & diluted | 2.69 | 0.41 |

CERTIFIED TRUE COPY
FOR BALUCHISTAN WHEELS LIMITED
COMPANY SECRETARY

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