



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/139/TPFL

Karachi
21 October 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

The Board of Directors of Tri-Pack Films Limited in their Meeting held today at 2.00 P.M. at Karachi gave their permission for the release and placing on the Company's website (www.tripack.com.pk) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

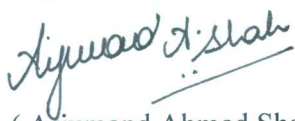
	Quarter ended		Nine months ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	5,325,331	4,285,342	13,889,834	10,953,773
Cost of sales	(4,626,193)	(3,649,420)	(11,544,129)	(9,315,496)
Gross profit	699,138	635,922	2,345,705	1,638,277
Distribution costs	(131,472)	(119,886)	(355,868)	(349,647)
Administrative expenses	(70,775)	(98,883)	(278,888)	(286,816)
	(202,247)	(218,769)	(634,756)	(636,463)
Operating profit	496,891	417,153	1,710,949	1,001,814
Other income	60,704	9,984	113,628	34,826
	557,595	427,137	1,824,577	1,036,640
Other expenses	(21,726)	(18,562)	(101,015)	(26,939)
Finance cost	(258,477)	(158,831)	(547,641)	(656,123)
C/F.	(280,203)	(177,393)	(648,656)	(683,062)

**TRI PACK FILMS LIMITED**

	Quarter ended		Nine months ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	(Rupees in thousand)		(Rupees in thousand)	
B/F.	(280,203)	(177,393)	(648,656)	(683,062)
Profit before income tax	277,392	249,744	1,175,921	353,578
Income tax - net	(81,348)	(60,731)	(342,747)	(99,407)
Profit for the period	196,044	189,013	833,174	254,171
Other comprehensive income for the period:				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of staff retirement Benefits	-	-	-	-
Total comprehensive income for the Period	196,044	189,013	833,174	254,171
Earnings per share - basic and diluted (Rupees)	5.05	4.87	21.47	6.55

The Report of the Company for the nine months ended 30 September 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Arjumand Ahmed Shah)
Company Secretary