



ATTOCK REFINERY LIMITED

FORM-7

ARL/FA/ca/1,500.88/14750

October 22, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of our Company, in their meeting held on October 21, 2021 at 02:30 p.m. at the Registered Office of the Company, Morgah, Rawalpindi, through video link, recommended the following:

- i. **CASH DIVIDEND**
NIL
- ii. **BONUS ISSUE**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

(MUHAMMAD HASHIM ALI)
Assistant Manager (Accounts)

*Encls: Standalone and Consolidated Condensed Interim Statement of Profit or Loss of
Attock Refinery Limited for the First Quarter ended September 30, 2021.*

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ATTOCK REFINERY LIMITED

ANNEXURE - A

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

	Three months ended	
	September 30, 2021 Rs '000	September 30, 2020 Rs '000
Gross sales	55,794,038	47,096,566
Taxes, duties, levies, discount and price differential	(10,127,791)	(18,668,191)
Net sales	45,666,247	28,428,375
Cost of sales	(45,664,642)	(29,222,826)
Gross profit/(loss)	1,605	(794,451)
Administration expenses	199,727	189,487
Distribution cost	17,663	10,560
Other charges	7,392	-
	(224,782)	(200,047)
Other income	347,976	450,364
Impairment reversal/(loss) on financial assets	206,364	(41,999)
Operating profit/(loss)	331,163	(586,133)
Finance cost	(262,698)	(196,726)
Profit/(loss) before taxation from refinery operations	68,465	(782,859)
Taxation	(20,814)	220,781
Profit/(loss) after taxation from refinery operations	47,651	(562,078)
Income from non-refinery operations less applicable charges and taxation	416,615	-
Profit/(loss) after taxation	464,266	(562,078)
Earnings/(loss) per share - basic and diluted (Rupees)		
Refinery operations	0.45	(5.27)
Non-refinery operations	3.91	-
	4.36	(5.27)


MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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ATTOCK REFINERY LIMITED

ANNEXURE - A

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CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

	Three months ended	
	September 30, 2021 Rs '000	September 30, 2020 Rs '000
Gross sales	55,825,569	47,119,988
Taxes, duties, levies, discounts and price differential	(10,127,791)	(18,668,191)
Net sales	45,697,778	28,451,797
Cost of sales	(45,664,642)	(29,222,826)
Gross profit/(loss)	33,136	(771,029)
Administration expenses	210,164	203,126
Distribution cost	17,663	10,560
Other charges	7,854	239
	(235,681)	(213,925)
Other income	348,320	450,893
Impairment reversal/(loss) on financial assets	206,364	(41,999)
Operating profit/(loss)	352,139	(576,060)
Finance cost	(262,698)	(196,726)
Profit/(loss) before taxation from refinery operations	89,441	(772,786)
Taxation	(28,327)	217,444
Profit/(loss) after taxation from refinery operations	61,114	(555,342)
Non-refinery income:		
Share in profit of associated companies	83,703	420,274
Profit/(loss) after taxation	144,817	(135,068)
Earnings/(loss) per share - basic and diluted (Rupees)		
Refinery operations	0.57	(5.21)
Non-refinery operations	0.79	3.94
	1.36	(1.27)


MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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