



Highnoon®

HNL/CS/1750
October 22, 2021

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.**

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER
ENDED SEPTEMBER 30, 2021**

Dear Sir,

It is to inform you that the Board of Directors of our Company in the meeting held on Friday, October 22, 2021, at 11:00 a.m., at Corporate Office, (Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore) approved the financial statements for the 3rd Quarter ended September 30, 2021.

Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.

The Quarterly Report of the Company for the period ended September 30, 2021, will be transmitted through PUCARS separately, within the specified time.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

- The Securities & Exchange Commission of Pakistan, Islamabad
- The Securities & Exchange Commission of Pakistan,
Companies Registration Office, Lahore.

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

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Annexure I

HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

	Nine Month Period Ended		Three Month Period Ended	
	30 September 2021	30 September 2020	30 September 2021	30 September 2020
	Rupees	Rupees	Rupees	Rupees
Revenue from Contract with customers- net	9,579,542,055	7,899,231,624	3,209,577,357	2,842,361,967
Cost of revenue	(4,830,388,545)	(4,046,349,200)	(1,614,549,880)	(1,441,476,878)
Gross profit	4,749,153,510	3,852,882,424	1,595,027,477	1,400,885,089
Distribution, selling and promotional expenses	(2,588,825,376)	(2,084,852,251)	(893,916,452)	(777,915,154)
Administrative and general expenses	(412,276,696)	(324,641,350)	(165,461,325)	(119,324,218)
Research and development expenses	(6,692,184)	(4,792,497)	(2,087,777)	(2,042,519)
Other operating expenses	(148,522,155)	(124,787,130)	(38,158,289)	(47,204,703)
	(3,156,316,411)	(2,539,073,228)	(1,099,623,843)	(946,486,594)
Operating profit	1,592,837,099	1,313,809,196	495,403,634	454,398,495
Other income	114,284,214	59,347,133	41,276,057	18,751,202
Finance costs	(17,166,428)	(10,848,799)	(2,363,181)	(7,719,610)
Profit before taxation	1,689,954,885	1,362,307,530	534,316,510	465,430,087
Taxation	(462,823,212)	(384,380,069)	(157,215,627)	(139,148,899)
Profit for the period	1,227,131,673	977,927,461	377,100,883	326,281,188
Earnings per share - basic and diluted	32.23	Restated 25.68	Restated 9.90	Restated 8.57





Annexure II

HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

	Nine Month Period Ended		Three Month Period Ended	
	30 September 2021	30 September 2020	30 September 2021	30 September 2020
	Rupees	Rupees	Rupees	Rupees
Revenue from Contract with customers- net	9,579,542,055	7,899,231,624	3,209,577,357	2,842,361,967
Cost of revenue	4,737,445,241	3,966,841,126	1,581,712,879	1,400,517,498
Gross profit	4,842,096,814	3,932,390,498	1,627,864,478	1,441,844,469
Distribution, selling and promotional expenses	2,588,825,376	2,084,852,251	893,916,452	777,915,154
Administrative and general expenses	440,113,807	345,914,144	173,778,677	127,287,241
Research and development expenses	6,692,184	4,792,497	2,087,777	2,042,519
Other operating expenses	152,665,328	127,963,697	40,354,752	49,782,093
	3,188,296,695	2,563,522,589	1,110,137,658	957,027,007
Operating Profit	1,653,800,119	1,368,867,909	517,726,820	484,817,462
Other income	113,342,697	58,405,616	40,757,095	18,546,764
Finance costs	(21,540,625)	(17,167,600)	(3,054,170)	(9,686,143)
Profit before taxation	1,745,602,191	1,410,105,925	555,429,745	493,678,083
Taxation	(476,758,645)	(392,589,398)	(164,656,961)	(145,302,648)
Profit for the period	1,268,843,546	1,017,516,527	390,772,784	348,375,435
Earnings per share - basic and diluted	33.32	Restated 26.72	10.26	Restated 9.15


