

October 22, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 22, 2021 at 11:30 a.m.** at registered office of the Company recommended the followings:

i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2021 at **Re. NIL/-** per share i.e. **NIL%** as recommended by the Board of Directors.

AND/OR

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** shares for every **NIL** shares held i.e. **NIL%**. This is in addition to the Interim Bonus shares already issued @ **NIL%**.

AND/OR

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL** % Right Shares at par / at a discount / premium of Rs. **NIL** per share in proportion of **NIL** share (s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:**

AND/OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**



The financial results of the Company and the Group for the year ended **June 30, 2021** are attached herewith as "**Annexure-A**" & "**Annexure-B**" respectively.

DATE & TIME OF ANNUAL GENERAL MEETING; INTIMATION UNDER PSX REGULATION 5.7.1(a):

The Annual General Meeting (AGM) of the Company will be held on November 23, 2021 at 03:00 p.m. at ICAP Auditorium, Chartered Accountants Avenue, ICAP, Clifton, Karachi.

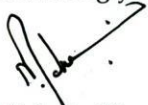
NOTICE OF BOOK CLOSURE UNDER PSX REGULATION 5.5.11(a):

The share Transfer Books of the Company will be closed from November 16, 2021 to November 23, 2021 (both days inclusive). Transfer received in order by our Share Registrar, M/s. F.D. Registrar Services (Pvt.) Ltd. 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road Karachi-74000 at the close of business on November 15, 2021 will be considered in time for any entitlement, as recommended by the Board of Directors and for the purpose of attending the AGM.

Further, as communicated to the Exchange on October 6, 2021 that the Company has filed an application with the Securities & Exchange Commission of Pakistan (SECP) for seeking extension in holding the AGM for the year ended June 30, 2021 under Section 132(1) read with Section 223(2) of the Companies Act, 2017. We shall submit to the Exchange a copy of the approval of the SECP allowing the above extension, once received by the Company.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before the date of Annual General Meeting.

Thanking you,

A handwritten signature in black ink, appearing to be "Mohsin Naeem".

Mohsin Naeem
Company Secretary



ANNEXURE – A

**HUM NETWORK LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	----- Rupees-----	
Revenue	4,327,326,066	3,679,468,088
Cost of production	(2,614,343,566)	(2,756,142,547)
Transmission cost	(90,436,188)	(139,069,102)
	(2,704,779,754)	(2,895,211,649)
Gross profit	1,622,546,312	784,256,439
Distribution costs	(235,410,544)	(279,841,775)
Administrative expenses	(663,205,199)	(475,129,826)
Other income	160,572,097	173,651,157
Gain on sale of non-current asset held for sale	476,832,913	-
Other expenses	(153,826,920)	(97,605,189)
Operating profit	1,207,508,659	105,330,806
Finance costs	(100,365,167)	(241,450,871)
Profit / (loss) before taxation	1,107,143,492	(136,120,065)
Taxation	(92,746,807)	22,881,574
Profit / (loss) for the year	1,014,396,685	(113,238,491)
Earnings / (loss) per share – basic and diluted (Rupees)	1.07	(0.12)



ANNEXURE – B

**HUM NETWORK LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	----- Rupees-----	
Revenue	4,993,729,036	4,645,325,787
Cost of production	(2,838,603,878)	(3,188,456,727)
Transmission cost	(346,613,518)	(440,082,741)
	(3,185,217,396)	(3,628,539,468)
Gross profit	1,808,511,640	1,016,786,319
Distribution costs	(288,605,843)	(356,436,868)
Administrative expenses	(928,539,710)	(698,912,624)
Other expenses	(70,301,849)	(263,202,006)
Other income	162,914,752	276,510,077
Gain on sale of non-current asset held for sale	476,832,913	-
Operating profit/ (loss)	1,160,811,903	(25,255,102)
Finance costs	(101,587,351)	(244,973,245)
	1,059,224,552	(270,228,347)
Share of net profit of associate	-	7,228,162
Profit / (loss) before taxation	1,059,224,552	(263,000,185)
Taxation	(98,031,756)	15,831,667
Profit / (loss) after taxation	961,192,796	(247,168,518)
Attributable to:		
Owners of the Holding Company	994,762,944	(193,088,481)
Non-controlling interests	(33,570,148)	(54,080,037)
	961,192,796	(247,168,518)
Earnings / (loss) per share – basic and diluted (Rupee)	1.05	(0.20)