



CORRIGENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING OF COMPANY

To,

The members,
First National Equities Limited

Securities and Exchange Commission of Pakistan,
Islamabad

We would like to draw your kind attention towards the notice of Annual General Meeting dated October 07, 2021 calling the annual general meeting of the First National Equities Limited on Thursday, 28 at 16:00 through video conferencing ("vc") / other audio-visual means ("oavm"). The AGM notice has already been circulated to all the shareholders of the company along with the commission, PSX and Registrar and also published in English and Urdu newspaper accordingly.

Subsequent to the issuance and circulation of the AGM notice, a further explanation on special Business relevant to sale of investment at current market value by the company in Kingbhai Digisol (Private) Limited and further in respect of that, we are providing the following information for the better understanding of all members. Information required is given below in further details of already given in AGM notice published earlier:

Name of Investee Company	Kingbhai Digisol (Private) Limited
Nature, Amount and Extent of Investment	To be calculated on the basis of Fair Market Value (FMV)
Description/Name of Asset	Ordinary Shares
Acquisition date of Asset	27-06-2019
Cost	Rs. 500,000/-
Revalued amount and date of revaluation	Rs 888,099,467/- (30-06-2021)
Book value	Carried out at Fair Value
Approximate current market price	Negotiable market price which can be estimated on the basis of prevailing market parameters and is based on open market standards.
In case of sale, if the expected sale price is lower than book value or fair value, then the reasons thereof;	Not Applicable

TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730



In case of lease of assets, tenure, lease rentals, increment rate; mode/basis of determination of lease rentals; and other important terms and conditions of the lease;	Not Applicable
Average market price of the shares intended to be sold during preceding six months	On the basis of Fair Market Value (FMV)
Break-up value of the shares intended to be sold on the basis of last published financial statement	Rs. 710.66/-
Price at which shares will be sold	On the basis of Fair Market Value (FMV)
Terms and conditions	Not applicable
Benefits likely to accrue to the company and the shareholders from the proposed investment	Capital Gains
Time and place for inspection of concerning documents	The documents relevant to such disclosure can be inspected at the principal office of the company during business hours on a written request to the company before inspection and after the communication of date and time by the Company.

Nothing to the contrary, this resolution will stand valid according to the section 183 (5) of the Companies Act, 2017, which keeps it valid for a period of one year from the date of passing, if not implemented.

Karachi
October 22, 2021



By Order of the Board

Ammara Zakriya
Chief Financial Officer

TREC Holder: Pakistan Stock Exchange Limited

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