

Our Ref: JSIL-AMC-FIN/10/2021/1578

Dated: October 22, 2021

FORM - 7

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: Financial results for the nine months ended September 30, 2021**

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Friday, October 22, 2021 at 10:00 a.m. through video conferencing at 20th Floor, The Centre, Plot No.28 SB-5, Abdullah Haroon Road, Saddar, Karachi, approved the un-audited condensed interim financial statements for the nine months ended September 30, 2021 and recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2021 at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e. **NIL%**.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

None

**(v) ANY PRICE SENSITIVE INFORMATION**

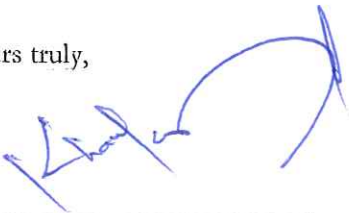
None

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The un-audited financial results of the Company comprising of condensed interim Profit and Loss Account are enclosed as (Annexure "A") to this letter.

The quarterly report of the company for the nine months ended September 30, 2021 will be transmitted through PUCARS within the specified time.

Yours truly,

A handwritten signature in blue ink, appearing to read "Muhammad Khawar Iqbal".

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**Muhammad Khawar Iqbal**  
**Director Finance & Company Secretary**

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Handwritten initials in blue ink, possibly "MK" or "KI".

**JS INVESTMENTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021**

Annexure "A"

	Nine months ended		Three months ended	
	September 30 2021	September 30 2020	September 30 2021	September 30 2020
	----- Rupees -----			
<b>INCOME</b>				
Remuneration from funds under management - gross	133,316,190	153,428,939	43,733,152	42,981,610
Less: Sindh sales tax	(15,337,261)	(17,651,117)	(5,031,248)	(4,944,787)
	<u>117,978,929</u>	<u>135,777,822</u>	<u>38,701,904</u>	<u>38,036,823</u>
Commission from open end funds under management	467,688	3,362,539	-	508,699
Dividend income	7,542,880	14,955,806	114,656	260,883
Net unrealised (loss) /gain on revaluation of investments classified as at fair value through profit or loss	(138,477,528)	38,624,276	(88,370,846)	157,490,217
Net gain on sale of investments	12,813,204	6,549,372	1,000,448	(3,793,769)
Return on bank deposits under interest / mark-up arrangements	1,464,510	2,812,342	347,133	453,710
Remuneration and share of profit from management of discretionary and non discretionary client portfolios	1,955,857	1,311,465	659,488	455,618
Return on listed debt securities	8,385,714	11,964,351	2,890,711	2,881,285
	<u>12,131,253</u>	<u>215,357,972</u>	<u>(44,656,506)</u>	<u>196,293,466</u>
Administrative expenses	(243,629,717)	(224,327,135)	(75,715,577)	(74,954,546)
Selling and distribution expenses	(6,650,946)	(32,544,829)	(3,127,424)	(8,262,054)
<b>OPERATING (LOSS) / PROFIT</b>	<u>(238,149,410)</u>	<u>(41,513,992)</u>	<u>(123,499,507)</u>	<u>113,076,866</u>
Financial charges	(26,582,104)	(25,583,405)	(8,945,834)	(8,352,872)
	<u>(264,731,514)</u>	<u>(67,097,397)</u>	<u>(132,445,341)</u>	<u>104,723,994</u>
Other income	22,824,370	13,640,932	14,629,929	2,373,785
<b>(Loss) / profit for the period before tax</b>	<u>(241,907,144)</u>	<u>(53,456,465)</u>	<u>(117,815,412)</u>	<u>107,097,779</u>
Income tax - Current	(7,016,255)	(15,415,770)	6,995,502	(946,895)
<b>(Loss) / profit for the period after tax</b>	<u>(248,923,397)</u>	<u>(68,872,234)</u>	<u>(110,819,910)</u>	<u>106,150,884</u>
<b>(Loss) / earnings per share for the period - basic and diluted</b>	<u>(4.03)</u>	<u>(1.11)</u>	<u>(1.79)</u>	<u>1.72</u>

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