



BESTWAY CEMENT LIMITED

BCL/PSX/FORM-7
October 22, 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, October 22, 2021 at 3:00 p.m. at Islamabad recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | An interim cash dividend for the quarter ended September 30, 2021 of Rs. 4 per shares i.e. 40% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on November 4, 2021

The Share Transfer Books of the Company will be closed from 05-11-2021 to 08-11-2021 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on November 4, 2021 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**


Muhammad Irfan Anwar Sheikh
Managing Director

Bestway Cement Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the three month period ended 30 September 2021

	Three month period ended	
	30 September 2021	30 September 2020
	----- (Rupees '000) -----	
Gross turnover	22,257,537	18,683,112
Less: rebates and discounts	(630,873)	(756,101)
Less: sales tax and excise duty	(6,271,458)	(5,813,390)
Net turnover	15,355,206	12,113,621
Cost of sales	(10,738,177)	(9,392,102)
Gross profit	4,617,029	2,721,519
Other income	69,429	33,180
Selling and distribution expenses	(309,766)	(171,683)
Administrative expenses	(297,105)	(130,359)
Other expenses	(259,406)	(124,321)
Operating profit	3,820,181	2,328,336
Finance cost	(255,101)	(389,809)
Share of profit of equity-accounted investees, net of tax	519,355	357,677
Profit before tax	4,084,435	2,296,204
Income tax	(1,094,015)	(502,502)
Profit for the period	2,990,420	1,793,702
Earnings per share - basic and diluted (Rupees)	5.02	3.01

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE