



BESTWAY CEMENT LIMITED

October 22, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

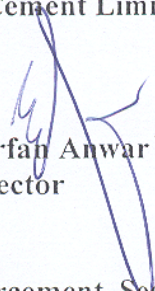
“In view of increasing demand for cement in the country, Bestway Cement Limited has decided to set up a Brownfield cement plant with a capacity of 7,200 tonnes of clinker per day at its Hattar site in District Haripur, Khyber Pakhtunkhwa along with 9 MW Waste Heat Recovery Plant. To that end the Company has entered into an agreement with Sinoma International Engineering Co., Limited, PR China for EPC.

The Company has also decided to set up a 6.4 MW off-grid solar power plant at the same site for which an agreement has been entered into with Reon Energy.

All necessary regulatory approvals and financial arrangements have been secured.”

A requisite disclosure form is also enclosed as Annexure A.

Yours faithfully,
For Bestway Cement Limited


Muhammad Irfan Anwar Sheikh
Managing Director

Cc:
Director Enforcement, Securities and Exchange Commission of Pakistan



BESTWAY CEMENT LIMITED

ANNEXURE A

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Bestway Cement Limited 19-A, College Road, F-7 Markaz, Islamabad
Date of Report:	22 October 2021
Contact Information:	Muhammad Irfan Anwar Sheikh Managing Director Bestway Building 19-A, College Road, F-7 Markaz, Islamabad Telephone Number: +92 51 265 4856 Fax Number: +92 51 265 4865 Email Address: ir@bestway.com.pk

[√] Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

“In view of increasing demand for cement in the country, Bestway Cement Limited has decided to set up a Brownfield cement plant with a capacity of 7,200 tonnes of clinker per day at its Hattar site in District Haripur, Khyber Pakhtunkhwa along with 9 MW Waste Heat Recovery Plant. To that end the Company has entered into an agreement with Sinoma International Engineering Co., Limited, PR China for EPC.

The Company has also decided to set up a 6.4 MW off-grid solar power plant at the same site for which an agreement has been entered into with Reon Energy.

All necessary regulatory approvals and financial arrangements have been secured.”

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Muhammad Irfan Anwar Sheikh
Managing Director

Dated: 22 October 2021