



Bank Alfalah

LDN/CA/21
25th October 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results for the 3rd Quarter and Nine Months period ended 30th September 2021

Dear Sir,

We have to inform you that the Board of Directors of Bank Alfalah Limited (“**the Bank**”) in their meeting held on 24th October 2021 at 12:00 Noon at Abu Dhabi, UAE recommended the following:

- (i) **CASH DIVIDEND** - Nil
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - Nil

The unconsolidated and consolidated financial results of the Bank as on 30th September 2021 are enclosed as Annexure “A” and Annexure “B”.

The Quarterly Report will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Muhammad Akram Sawleh
Company Secretary

Encl: as above

c.c. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

ANNEXURE - A

BANK ALFALAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Note	Quarter ended September 30, 2021	Quarter ended September 30, 2020	Nine months period ended September 30, 2021	Nine months period ended September 30, 2020
------(Rupees in '000)-----					
Mark-up/Return/Interest Earned	24	25,751,042	21,787,098	71,664,277	71,735,552
Mark-up/Return/Interest Expensed	25	13,842,587	10,681,394	37,771,142	37,268,752
Net Mark-up/Return/Interest Income		11,908,455	11,105,704	33,893,135	34,466,800
NON MARK-UP/INTEREST INCOME					
Fee and Commission Income	26	2,037,020	1,831,792	5,988,083	4,791,401
Dividend Income		94,974	57,290	419,189	253,943
Foreign Exchange Income		1,074,769	753,743	2,796,323	2,762,357
Gain / (loss) from derivatives		26,542	1,592	74,162	(59,636)
Gain on securities	27	352,413	452,294	2,203,810	2,184,953
Other income	28	27,211	45,548	107,152	91,092
Total non-mark-up / interest income		3,612,929	3,142,259	11,588,719	10,024,110
Total income		15,521,384	14,247,963	45,481,854	44,490,910
NON MARK-UP/INTEREST EXPENSES					
Operating expenses	29	9,202,487	7,843,806	26,592,359	23,382,886
Workers' Welfare Fund	30	123,997	130,349	353,349	406,124
Other charges	31	5,036	45,164	24,024	87,667
Total non-mark-up / interest expenses		9,331,520	8,019,319	26,969,732	23,876,677
Profit before provisions		6,189,864	6,228,644	18,512,122	20,614,233
Provisions and write offs - net	32	268,781	1,490,364	1,419,163	6,278,815
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		5,921,083	4,738,280	17,092,959	14,335,418
Taxation	33	2,373,503	1,991,040	6,611,550	6,003,958
PROFIT AFTER TAXATION		3,547,580	2,747,240	10,481,409	8,331,460
Basic and Diluted Earnings per share	34	2.00	1.55	5.90	4.69

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director



ANNEXURE - B

BANK ALFALAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Note	Quarter ended September 30, 2021	Quarter ended September 30, 2020	Nine months period ended September 30, 2021	Nine months period ended September 30, 2020
----- (Rupees in '000) -----					
Mark-up/Return/Interest Earned	24	25,753,294	21,788,645	71,670,190	71,741,314
Mark-up/Return/Interest Expensed	25	13,848,006	10,685,012	37,783,379	37,280,646
Net Mark-up/ Interest Income		11,905,288	11,103,633	33,886,811	34,460,668
NON MARK-UP/INTEREST INCOME					
Fee and Commission Income	26	2,099,642	1,906,024	6,209,138	4,948,377
Dividend Income		94,974	57,290	368,189	209,193
Foreign Exchange Income		1,074,769	753,743	2,796,323	2,762,357
Gain / (loss) from derivatives		26,542	1,592	74,162	(59,636)
Gain on securities	27	362,520	452,788	2,224,795	2,185,561
Share of profit from associates		278,068	183,426	531,162	527,075
Other Income	28	24,316	45,572	104,274	91,128
Total non-markup/interest Income		3,960,831	3,400,435	12,308,043	10,664,055
Total Income		15,866,119	14,504,068	46,194,854	45,124,723
NON MARK-UP/INTEREST EXPENSES					
Operating expenses	29	9,253,617	7,895,027	26,745,856	23,509,281
Workers Welfare Fund	30	123,997	130,349	353,349	406,124
Other charges	31	5,036	45,164	24,024	87,667
Total non-markup/interest expenses		9,382,650	8,070,540	27,123,229	24,003,072
Profit before provisions		6,483,469	6,433,528	19,071,625	21,121,651
Provisions and write offs - net	32	268,781	1,490,364	1,419,163	6,278,815
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		6,214,688	4,943,164	17,652,462	14,842,836
Taxation	33	2,486,511	2,058,761	6,906,231	6,180,146
PROFIT AFTER TAXATION		3,728,177	2,884,403	10,746,231	8,662,690
Profit attributable to:					
Equity holders of the Bank		3,723,918	2,877,443	10,718,547	8,655,751
Non-controlling interest		4,259	6,960	27,684	6,939
		3,728,177	2,884,403	10,746,231	8,662,690
Basic and Diluted Earnings per share	34	2.09	1.62	6.03	4.87

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

