



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-070/2021

Date : October 23, 2021

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the quarter ended September 30, 2021

It is to inform you that the Board of Directors of our Company in its meeting held on Saturday, October 23, 2021 at 11:30 a.m. at Karachi, recommended the following:

- (i) Cash Dividend : Nil
- (ii) Bonus shares : Nil
- (iii) Right shares : Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Quarterly Report of the Company for the quarter ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

Company Secretary

Encl : as above



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ANNEXURE - A

The Condensed Interim Un-Consolidated Statement of Profit or Loss (Un-audited) for the quarter ended September 30, 2021 are given hereunder:

	(Rupees in Thousand)	
	Jul-2021 to Sep-2021	Jul-2020 to Sep-2020
Sales	4,953,241	3,747,555
Cost of sales	4,237,940	3,332,560
Gross profit	715,301	414,995
Distribution and selling costs	52,095	49,327
Administrative expenses	81,548	65,091
Other operating expenses	45,692	25,883
	179,335	140,301
	535,966	274,694
Other income	6,639	8,162
Operating profit	542,605	282,856
Finance costs	64,755	20,798
	477,850	262,058
Investment income - Dividend	225,750	-
Profit before income tax	703,600	262,058
Income tax - Current	60,910	55,852
Deferred	-	(5,437)
	60,910	50,415
Profit after income tax	642,690	211,643
Earnings per share-Basic and diluted (Rupees)	16.75	5.52





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ANNEXURE - B

The Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) for the quarter ended September 30, 2021 are given hereunder:

(Rupees in Thousand)

	Jul-2021 to Sep-2021	Jul-2020 to Sep-2020
Sales	4,953,241	3,747,555
Cost of sales	4,045,980	3,238,159
Gross profit	907,261	509,396
Distribution and selling costs	52,095	49,327
Administrative expenses	83,508	67,008
Other operating expenses	41,710	23,468
	177,313	139,803
	729,948	369,593
Other income	2,416	6,249
Operating profit	732,364	375,842
Finance costs	77,330	20,799
	655,034	355,043
Share of profit after income tax in associated company	-	406,154
Profit before income tax	655,034	761,197
Income tax - Current	60,910	55,852
Deferred	-	55,969
	60,910	111,821
Profit after income tax	594,124	649,376
Earnings per share-Basic and diluted (Rupees)	15.49	16.93

