

IBRAHIM FIBRES LIMITED



FORM-7

Ref. No: IFL/PSX/077/2021 Date : 25-10-2021

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

Sub: Financial Results for the 1st Quarter Ended 30-09-2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 22-10-2021 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: 1	NIL
(ii)	BONUS SHARES	: 1	VIL
(iii)	RIGHT SHARES	: 1	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: 1	VIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: 1	NIL

The financial results of the Company are as follows:-

	For the Quarter Ended Sep. 30, 2021 <u>Rupees</u>	For the Quarter Ended Sep. 30, 2020 <u>Rupees</u>
Sales - net	22,288,749,707	12,313,938,044
Cost of goods sold	(17,855,377,050)	(11,907,633,216)
Gross profit	4,433,372,657	406,304,828
Selling and distribution expenses	(101,125,487)	(74,614,233)
Administrative expenses	(391,755,100)	(220,239,164)
Other Operating Expenses	(234,430,226)	(840,405)
Finance cost	(93,722,349)	(291,842,640)
	(821,033,162)	(587,536,442)
	3,612,339,495	(181,231,614)
Other income	10,930,048	13,964,870
Profit / (Loss) before taxation	3,623,269,543	(167,266,744)
Provision for taxation	(1,123,577,350)	(126,922,899)
Profit / (Loss) for the period	2,499,692,193	(294, 189, 643)
Earnings per share - Basic and Diluted	8.05	(0.95)

The Quarterly Report of the Company for the period ended 30-09-2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary