



PICIC  
INSURANCE

PICIC Insurance Limited  
3rd Floor, Nadir House,  
I.I. Chundrigar Road  
Karachi.

Tel : 021-32410781  
Fax : 021-32410782

October 25, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial results for the quarter ended September 30, 2021**

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on October 22, 2021 at 4:30 p.m. at 3<sup>rd</sup> Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- |   |     |
|---|-----|
| i. Cash Dividend:                             | NIL |
| ii. Bonus Shares:                             | NIL |
| iii. Right Issue:                             | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information:     | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

  
Moiz Ali  
Managing Director / CEO





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**Profit and Loss Account**  
**For the period ended September 30, 2021**

|   | Quarter ended<br>(Un-audited)<br>September 30,<br>2021 | (Un-audited)<br>September 30,<br>2020 | Period ended<br>(Un-audited)<br>September 30,<br>2021 | (Un-audited)<br>September 30,<br>2020 |
|---|--|---------------------------------------|---|---------------------------------------|
|   | ---- Rupees in thousand ----                           |                                       |   |                                       |
| Net insurance premium                           | -  | -                                     | -   | -                                     |
| Net insurance claims                            | -  | -                                     | -   | -                                     |
| Net commission and other acquisition costs      | -  | -                                     | -   | -                                     |
| Insurance claims and acquisition expenses       | -  | -                                     | -   | -                                     |
| Management expenses                             | -  | -                                     | -   | -                                     |
| Underwriting results                            | -  | -                                     | -   | -                                     |
| Investment income                               | 1,023  | 951                                   | 2,759   | 4,012                                 |
| Return on bank balances                         | -  | -                                     | -   | -                                     |
| Loss on Disposal of Assets                      | -  | -                                     | -   | -                                     |
| Other expenses                                  | (654)  | (1,413)                               | (2,676)   | (3,465)                               |
| Results of operating activities                 | 369  | (462)                                 | 83  | 547                                   |
| Profit / (loss) before tax                      | 369  | (462)                                 | 83  | 547                                   |
| Taxation – current                              | -  | -                                     | -   | -                                     |
| Profit / (loss) after tax                       | 369  | (462)                                 | 83  | 547                                   |
| Earnings / (loss) per share - basic and diluted | 0.01   | (0.01)                                | 0.00  | 0.02                                  |

*Handwritten signature*