

Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan. Tel: +92-42-35115506-07 Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

25-Oct-21

The General Manager,

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Fax: 021-111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on 25 Oct 2021 at 8:30 AM at 127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended 30 Sep 2021 at Rs. NIL per share i.e. NIL% This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

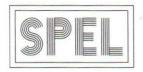
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on NIL.

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 30 Sep 2021 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi

Chief Financial Officer

Campan Jarosa

Muhammad Kamran Farooq Company Secretary





Certified Company

Synthetic Products Enterprises Limited Condensed Interim Statement of Profit or Loss (Un-audited)

For the quarter ended 30 September 2021

	Quarter ended		
	30 September	30 September	
	2021	2020	
	Rupees	Rupees	
Sales - net	1,432,499,194	896,893,128	
Cost of sales	(1,128,436,079)	(710,158,337)	
Gross profit	304,063,115	186,734,791	
Administrative expenses	(52,890,174)	(38,566,008)	
Selling and distribution expenses	(7,848,925)	(10,745,108)	
Operating profit	243,324,016	137,423,675	
Other income	6,935,756	7,005,933	
Other charges	(16,959,909)	(10,130,776)	
Finance cost	(18,722,390)	(10,129,283)	
Profit before taxation	214,577,473	124,169,549	
Taxation	(56,039,602)	(36,515,758)	
Profit after taxation	158,537,871	87,653,791	
		Re-stated	
Earnings per share - basic and diluted	1.71	0.98	

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