



PAKISTAN REFINERY LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 23, 2021

Dear Sir,

Subject: Financial Results of Pakistan Refinery Limited (PRL) for the quarter ended September 30, 2021

We have to inform you that the Board of Directors of PRL in their meeting held on October 23, 2021 at 10:30 am at PRL has recommended a Nil dividend.

The profit and loss account of the Company for the quarter ended September 30, 2021 is given as follows:

	September 30, 2021	September 30, 2020
	(Rupees in thousand)	
Revenue from contracts with customers	35,628,523	17,658,857
Cost of sales	(35,156,094)	(16,777,655)
Gross profit	472,429	881,202
Distribution costs	(68,005)	(53,416)
Administrative expenses	(121,252)	(99,483)
Other operating expenses	(46,426)	(37,147)
Other income	25,643	33,955
Operating profit	262,389	725,111
Finance cost	(452,882)	(309,789)
(Loss) / profit before income tax	(190,493)	415,322
Income tax expense	(187,889)	(133,484)
(Loss) / profit for the quarter	(378,382)	281,838
(Loss) / earnings per share - basic and diluted	(Rs. 0.60)	Rs. 0.49

Yours truly,
for **PAKISTAN REFINERY LIMITED**


Imran Ahmad Mirza
Chief Financial Officer


Mustafa Saleemi
Company Secretary