

Ref. No. 33/Sectt/c

Dated: 25 October 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

Director/HOD (Enforcement Department)
Securities and Exchange Commission of
Pakistan
NIC Building, Jinnah Avenue
Islamabad, Pakistan

Subject: **Financial Results for the period ended September 30, 2021**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their meeting, held at FFBL Tower, DHA-II, Islamabad on 25 October 2021, recommended the followings: -

- a. Cash Dividend : Nil
- b. Bonus Issue : Nil
- c. Right Shares : Nil
- d. Any other Entitlement / : Nil
Corporate Action.
- e. Any other price sensitive : As disclosed below
Information.

2. The Financial Results of the Company for the nine months ended September 30, 2021, (Unconsolidated as Annex-A and Consolidated as Annex-B) are attached.

3. Board of Directors of our Company also approved and authorized the Company to:

- i. (a) Subscribe to 527,015,064 shares (the "FFBL Right Shares") of Fauji Foods Limited ("FFL") for the total price of PKR 5,270,150,640 (calculated at the rate of PKR 10 (Pakistani Rupees Ten) per share), as part of the Company's entitlement to FFL's rights issue; and
- (b) Subscribe to Fauji Foundation's ("FF") renounced portion of FFL's rights issue, i.e., 65,484,936 shares (the "FF Right Shares") for a total price of PKR 654,849,360,

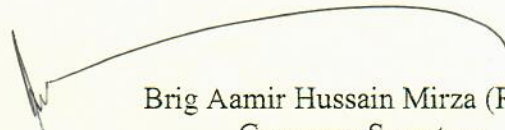
in each case, by utilising the total subordinated debt of PKR 5.925 Billion (the "Principal Amount of Debt"), granted by the Company to FFL, which utilisation of the Principal Amount of Debt for acquiring shares has also been previously approved by the shareholders of the Company.

- ii. Subject to approval by special resolution of the shareholders at an Extraordinary General Meeting of the Company and compliance with the requirements of law, in each case below, the Company has been authorized to extend, until the next Annual General Meeting of the Company to be held in 2022, the repayment of the total mark-up of up to PKR 850 Million that accrues on the Principal Amount of Debt

until the date on which the Principal Amount of Debt is utilized for subscribing to the FFBL Rights Shares and the FF Right Shares, provided that the Company shall at all times have the right to convert such mark-up into fully paid-up ordinary shares of FFL at a price to be determined by the Board at the time the Company decides to exercise its right to convert.

4. The disclosure mentioned above, is in the format prescribed by the Securities and Exchange Commission of Pakistan and is enclosed as Schedule.
5. The Nine months Report of the Company for the period ended 30th September 2021 will be transmitted through PUCARS separately, within the specified time.

Best Regards



Brig Aamir Hussain Mirza (Retd)
Company Secretary

Annex - A

The annexed notes, from 1 to 22, form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

Brig Aamir Hussain Mirza (Retd)
Company Secretary
Faup Fertilizer Bin Qasim Limited
FFBL Tower, C1/C2, Sector - B
Jinnah Boulevard DHA Phase-II Islamabad

FAUJI FERTILIZER BIN QASIM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Annex - B

	Note	Quarter ended September 30,		Nine months ended September 30,	
		2021	2020	2021	2020
		(Rupees '000)		(Rupees '000)	
Sales - net	17	43,029,802	29,431,687	81,637,097	60,915,183
Cost of sales	18	(32,730,734)	(23,689,784)	(61,714,177)	(50,330,916)
Gross profit		10,299,068	5,741,903	19,922,920	10,584,267
Selling and distribution expenses		(1,967,794)	(1,845,473)	(4,803,228)	(4,344,961)
Administrative expenses		(458,648)	(483,323)	(1,439,419)	(1,401,747)
Finance costs		7,872,626	3,413,107	13,680,273	4,837,559
Unwinding of GIDC payable	7	(1,155,406)	(1,638,715)	(3,690,902)	(6,782,870)
Other operating expenses		(302,916)	-	(971,674)	-
		(2,718,903)	45,428	(5,065,436)	(406,946)
		3,695,401	1,819,820	3,952,261	(2,352,257)
<i>Other income</i>	19				
Share of profit of associates and joint venture - net		1,805,835	1,838,514	3,695,720	2,887,798
Others		402,746	311,499	1,189,144	794,094
		2,208,581	2,150,013	4,884,864	3,681,892
Profit before taxation		5,903,982	3,969,833	8,837,125	1,329,635
Taxation - net	20	(1,822,401)	(723,248)	(2,876,717)	(1,305,222)
Profit after taxation		4,081,581	3,246,585	5,960,408	24,413
Attributable to:					
- Owners of the Holding Company		4,022,141	3,225,943	5,678,524	346,694
- Non-controlling interest		59,440	20,642	281,884	(322,281)
		4,081,581	3,246,585	5,960,408	24,413
Earnings per share - basic and diluted (Rupees)		3.11	Restated 3.12	4.41	Restated 0.33

The annexed notes, from 1 to 25, form an integral part of these condensed interim consolidated financial statements.

CHAIRMAN

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER


Brig Aamir Hussain Mirza (Retd)

Company Secretary
Faaj Fertilizer Bin Qasim Limited
FFBL Tower, C1/C2, Sector - B,
Jinnah Boulevard DHA, Phase-II, Islamabad

SCHEDULE

Disclosure Form
In terms of Section 96 of the Securities Act, 2015

Name of the Company Fauji Fertilizer Bin Qasim Limited

Date of Report 25 October 2021

Contact Information Brig Aamir Hussain Mirza (Retd)
Company Secretary
Telephone: 0092518760200
Fax: 0092518763305
Email: secretary@ffbl.com.pk

Please mark the appropriate box below:

☒ **Disclosure of inside information by listed company in terms of Section 96.**

We write to disclose that on October 25, 2021, the Board of Directors of Fauji Fertilizer Bin Qasim Limited (the "Company") approved and authorized the Company to:

- (i) (a) Subscribe to 527,015,064 shares (the "FFBL Right Shares") of Fauji Foods Limited ("FFL") for the total price of PKR 5,270,150,640 (calculated at the rate of PKR 10 (Pakistani Rupees Ten) per share), as part of the Company's entitlement to FFL's rights issue; and
- (b) Subscribe to Fauji Foundation's ("FF") renounced portion of FFL's rights issue, i.e., 65,484,936 shares (the "FF Right Shares") for a total price of PKR 654,849,360,

in each case, by utilising the total subordinated debt of PKR 5.925 Billion (the "Principal Amount of Debt"), granted by the Company to FFL, which utilisation of the Principal Amount of Debt for acquiring shares has also been previously approved by the shareholders of the Company.

- (ii) Subject to approval by special resolution of the shareholders at an Extraordinary General Meeting of the Company and compliance with the requirements of law, in each case below, the Company has been authorized to extend, until the next Annual General Meeting of the Company to be held in 2022, the repayment of the total mark-up of up to PKR 850 Million that accrues on the Principal Amount of Debt until the date on which the Principal

Amount of Debt is utilized for subscribing to the FFBL Rights Shares and the FF Right Shares, provided that the Company shall at all times have the right to convert such mark-up into fully paid-up ordinary shares of FFL at a price to be determined by the Board at the time the Company decides to exercise its right to convert.

- ☒ **Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 96(4).**

NIL

- ☒ **Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 131.**

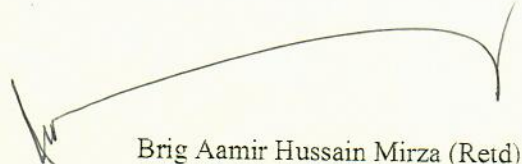
NIL

- ☒ **Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.**

NIL

SIGNATURE

In case of company, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Brig Aamir Hussain Mirza (Retd)
Company Secretary