



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

October 25, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

NOTICE OF ANNOUNCEMENT FOR PAYMENT OF RIGHT OFFER

We enclose a copy of the Notice of Announcement of Payment of Right Offer which will be published in newspapers for your information and record.

Thanking you,

Yours faithfully,
For MERIT PACKAGING LIMITED


(MANSOOR AHMED)
Company Secretary

Encl: as above.

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MERIT PACKAGING LIMITED
Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi-74200

**PAYMENT OF RIGHT OFFER BY CDS ACCOUNT
HOLDERS AND PHYSICAL LETTER OF RIGHTS**

Details of Trading, Subscription and Credit of Rights Securities for
CDS Account Holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	27 October 2021
Subscription of right offer start date	27 October 2021
Last date of trading of unpaid right	18 November 2021
Last date of subscription of right offer	25 November 2021
Date of credit of right securities into CDS	15 December 2021

PAYMENT PROCEDURES:

1) BANKER TO THE RIGHT ISSUE

Bank Name	Branch	Account No.	Branch name & Code where Account is Maintained
HABIB BANK LIMITED	All Branches	00427992152303	0042

2) EXERCISING THE RIGHT OFFERS IN CDS:

a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right issue.

b) Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENT:

a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "MERIT PACKAGING LIMITED – RIGHT SUBS A/C" through any branch of above mentioned bank on or before 25 November 2021 along with Right Subscription Request duly filled in and signed by the subscriber(s).

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Merit Packaging Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 25 November 2021, unless evidence is available that these have been posted before the last date of payment.

e) Online Payment Option for IAS Account Holders
CDC has introduced Online Payment Facility through ILink for rights subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against IBill payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of ILink's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

**4) ACCEPTANCE OF PAYMENT THROUGH RIGHT
SUBSCRIPTION REQUEST:**

a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before 25 November 2021 shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Requests (along with copy of CNIC) should be handed over to the Company's Banker to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

5) PHYSICAL OFFER LETTER (LETTER OF RIGHTS):

Physical Letter of Rights will be dispatch on 26 October 2021.

Karachi
Dated: 22 October 2021

(MANSOOR AHMED)
Company Secretary