



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

Ref: PPPL/PSX/Resolution/AGM/2020-21
October 25, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**SUB: CERTIFIED COPY OF RESOLUTION ADOPTED IN THE 59TH ANNUAL
GENERAL MEETING OF THE COMPANY HELD ON 25TH OCTOBER 2021**

Dear Sir,

In Compliance with the Regulation no. 5.6.9.(b) of the Rule book of the Pakistan Stock Exchange, please find enclosed herewith a certified copy of the resolution (Annexure-A”) passed and adopted by the shareholders in 59th Annual General Meeting of Pakistan Paper Products Ltd held on Monday 25th October 2021 at their register office of the company and also via video link on request.

The above is submitted for information to the exchange.

Thanking you,
On behalf of **Pakistan Paper Products Ltd.**


SAFIA KHURSHID
COMPANY SECRETARY



CC. The Director / HO
Surveillance, Supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building 63 Jinnah Avenue, Blue Area,
Islamabad.



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RESOLUTION PASSED AND ADOPTED BY THE SHAREHOLDERS IN 59TH ANNUAL GENERAL MEETING HELD ON MONDAY OCTOBER 25, 2021

ORDINARY BUSINESS

1. **RESOLVED THAT** the minutes of the last Annual General Meeting of the Company be and are hereby approved.
2. To receive, consider and adopt the Audited Accounts of the Company for the year ended June 30, 2021 together with the Directors' and Auditors' Reports thereon.

RESOLVED THAT the Audited Annual Accounts of the Company for the year ended June 30, 2021 together with the Directors' and Auditors' Reports thereon be and are hereby approved and adopted."

3. To consider and approve the payment of final cash dividend for the year ended June 30, 2021 @ 30% i.e. Rs.3.0 per share as recommended by the Board of Directors. In addition of 20% Interim cash dividend already paid to shareholders.

RESOLVED THAT the payment of 30% Final Cash Dividend amount to Rs. 24,000,000 (In words Twenty-Four million only) be and are hereby approved out of profits of the Company for the financial year ended 30th June 2021 @ 30% i.e Rs.3.0 per ordinary share of Rs. 10/- each registered in the name of shareholders as on 15th October 2021. This is an addition to the interim dividend of Rs. 2.0 /- per share 20% already paid making total cash dividend of Rs. 5.0 per share 50% for the year ended 30 June 2021.

4. To appoint Auditors for the year 2021-22 and to fix their remuneration.

RESOLVED THAT the Faruq Ali & Co. Chartered Accountants, be and are hereby appointed as Auditor for the year 2021-2022 at the same remuneration as previous of Pakistan Paper Products Ltd.

5. To transact any other business with the permission of the Chair.

RESOLVED THAT the Directors / Chief Executive / Company Secretary be and are hereby authorized jointly and severally to do all acts and deeds and make all arrangements and issue including instruction for payment of final cash dividend in electronic mode i.e. "e-dividend" to all entitled shareholders.

Certified to be true copy



SAFIA KHURSHID
COMPANY SECRETARY

