



Pakistan Petroleum Limited

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Our reference: PPL/CS/PSX-0262

Your reference:

Date: 25th October 2021

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Ms. Asmaa Saleem Malik
Deputy General Manager
Listing Department

Dear Madam,

Re: Financial Results for the First Quarter Ended 30th September 2021

The Board of Directors of the Company at its meeting held today has approved the unconsolidated and consolidated financial statements for the first quarter ended 30th September 2021. The unconsolidated and consolidated interim statements of profit or loss for the period are enclosed.

Yours truly,

Ali Jaffar
Company Secretary

Enclosures: As above.



PAKISTAN PETROLEUM LIMITED
CONDENSED UNCONSOLIDATED AND CONSOLIDATED
INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Unconsolidated		Consolidated	
	Quarter ended 30 Sept 2021	Quarter ended 30 Sept 2020	Quarter ended 30 Sept 2021	Quarter ended 30 Sept 2020
	----- Rs '000 -----			
Revenue from contracts with customers	43,153,610	39,226,181	43,596,233	39,318,015
Operating expenses	(10,165,747)	(9,336,700)	(10,431,888)	(9,404,632)
Royalties and other levies	(6,309,414)	(5,944,661)	(6,437,251)	(5,954,035)
	(16,475,161)	(15,281,361)	(16,869,139)	(15,358,667)
Gross profit	26,678,449	23,944,820	26,727,094	23,959,348
Exploration expenses	(4,718,714)	(2,273,076)	(4,857,113)	(2,297,073)
Administrative expenses	(870,832)	(775,536)	(881,512)	(786,219)
Finance costs	(284,178)	(292,173)	(296,040)	(304,190)
Reversal of provision for doubtful debts	41,929	-	41,929	-
Share of loss in associate	(9)	-	(9)	-
Other charges	(2,110,378)	(2,131,565)	(2,112,090)	(2,136,846)
	18,736,267	18,472,470	18,622,259	18,435,020
Other income	4,535,826	747,568	4,543,907	758,528
Profit before taxation	23,272,093	19,220,038	23,166,166	19,193,548
Taxation	(6,281,580)	(4,868,599)	(6,306,404)	(4,868,599)
Profit after taxation	16,990,513	14,351,439	16,859,762	14,324,949
Basic and diluted earnings per share (Rs)	6.24	5.27	6.20	5.26