

Ref: IIL/21-22/ _____

October 25, 2021

**The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi**

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday the 25th day of October, 2021 at 02:00 p.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the following:

- 1) Interim cash dividend / Bonus Shares for the quarter ended September 30, 2021. "NIL"
- 2) The financial results of the company is enclosed with this letters as Annexure "A" & "B"

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED


Ghulam Farooq
Company Secretary

Encl: As above

Annexure "A"

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Three-months period ended	
	September 30, 2021	September 30, 2020
	Rupees	Rupees
Sales - gross	15,084,635,161	11,660,232,390
Sales returns and discounts	(599,927,830)	(475,340,950)
Export Rebate	19,441,958	5,476,322
	(580,485,872)	(469,864,628)
	14,504,149,289	11,190,367,762
Sales tax	(1,882,419,331)	(1,435,085,214)
Sales - net	12,621,729,958	9,755,282,548
Cost of sales	(10,363,215,806)	(7,804,965,529)
Gross profit	2,258,514,152	1,950,317,019
Selling and distribution expenses	(1,178,398,583)	(1,088,308,580)
Administrative expenses	(192,746,443)	(152,265,523)
Operating profit	887,369,126	709,742,916
Other operating expenses	(184,140,456)	(127,564,519)
	703,228,670	582,178,397
Other income	368,195,515	43,157,714
	1,071,424,185	625,336,111
Finance cost	(286,535,093)	(212,699,331)
Profit before taxation	784,889,092	412,636,780
Taxation	(223,851,361)	(113,205,122)
Profit after taxation	561,037,731	299,431,658
Earnings per share - basic & diluted	8.45	4.51

ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

Annexure "B"

	Three-months period ended	
	September 30, 2021 Rupees	September 30, 2020 Rupees
Sales - gross	15,164,843,223	11,697,364,494
Sales returns and discounts	(612,814,891)	(483,652,543)
Export Rebate	19,441,958	5,476,322
	(593,372,933)	(478,176,221)
	14,571,470,290	11,219,188,273
Sales tax	(1,882,419,331)	(1,435,085,214)
Sales - net	12,689,050,959	9,784,103,059
Cost of sales	(10,426,588,595)	(7,852,735,724)
Gross profit	2,262,462,364	1,931,367,335
Selling and distribution expenses	(1,216,207,095)	(1,148,617,405)
Administrative expenses	(226,468,456)	(181,095,845)
Operating profit	819,786,813	601,654,085
Other operating expenses	(182,473,184)	(127,714,521)
	637,313,629	473,939,564
Other income	368,504,943	46,922,037
	1,005,818,572	520,861,601
Finance cost	(296,625,054)	(221,056,911)
Profit before taxation	709,193,518	299,804,690
Taxation	(223,851,361)	(113,205,122)
Profit after taxation	485,342,157	186,599,568
Profit for the period attributable to:		
Shareholders of the Holding Company	502,211,210	211,744,324
Non-controlling interest	(16,869,053)	(25,144,756)
	485,342,157	186,599,568
Earnings per share - basic & diluted	7.57	3.19

