

October 25, 2021
FATIMA/PSX/21/A-025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the Quarter Ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Monday October 25, 2021 at 02:30 p.m., recommended the following:

- | | | |
|------|--|-----|
| i. | Cash Dividend | NIL |
| ii. | Bonus Shares | NIL |
| iii. | Right Shares | NIL |
| iv. | Any other entitlement / Corporate action | NIL |
| v. | Any other price sensitive information | NIL |

The Financial Results of the Company for the quarter ended September 30, 2021 are attached.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Anil Zia
Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

	Three months ended		Nine months ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	(Rupees in thousand)			
Sales	29,462,025	21,615,695	76,770,002	46,448,423
Cost of sales	(16,881,377)	(15,426,171)	(43,262,406)	(25,073,685)
Gross profit	12,580,648	6,189,524	33,507,596	21,374,738
Distribution cost	(1,618,976)	(1,206,429)	(4,233,276)	(2,777,209)
Administrative expenses	(965,595)	(853,650)	(2,785,302)	(2,407,711)
	9,996,077	4,129,445	26,489,018	16,189,818
Finance cost	(564,971)	(716,257)	(1,775,580)	(2,901,676)
Other operating expenses	(1,650,266)	(359,624)	(2,834,905)	(1,219,326)
Other income	290,021	519,990	777,280	1,548,445
Share of profit from an associate	34,434	5,577	52,191	18,607
Other gain / (loss):				
- Unwinding of provision for GIDC	(89,138)	-	(284,100)	-
- Reversal of loss allowance on subsidy receivable from GoP	22,516	-	67,546	-
	(66,622)	-	(216,554)	-
Profit before tax	8,038,673	3,579,131	22,491,450	13,635,868
Taxation*	(3,261,940)	(1,177,574)	(8,399,925)	(4,073,358)
Profit for the period	4,776,733	2,401,557	14,091,525	9,562,510
Earnings per share				
- basic and diluted (Rupees)	2.27	1.14	6.71	4.55



FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

	Three months ended		Nine months ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
(Rupees in thousand)				
Sales	29,462,025	21,615,695	76,770,002	46,448,423
Cost of sales	(16,881,377)	(15,426,171)	(43,262,406)	(25,073,685)
Gross profit	12,580,648	6,189,524	33,507,596	21,374,738
Distribution cost	(1,618,976)	(1,206,429)	(4,233,276)	(2,777,209)
Administrative expenses	(965,595)	(853,650)	(2,785,390)	(2,407,711)
	9,996,077	4,129,445	26,488,930	16,189,818
Finance cost	(564,971)	(716,257)	(1,775,580)	(2,901,676)
Other operating expenses	(1,650,266)	(359,624)	(2,834,905)	(1,219,326)
Other income	290,021	519,990	777,280	1,548,445
Share of profit from an associate	34,434	5,577	52,191	18,607
Other gain / (loss):				
- Unwinding of provision for GIDC	(89,138)	-	(284,100)	-
- Reversal of loss allowance on subsidy receivable from GoP	22,516	-	67,546	-
	(66,622)	-	(216,554)	-
Profit before tax	8,038,673	3,579,131	22,491,362	13,635,868
Taxation*	(3,261,940)	(1,177,574)	(8,399,925)	(4,073,358)
Profit for the period	4,776,733	2,401,557	14,091,437	9,562,510
Earnings per share				
- basic and diluted (Rupees)	2.27	1.14	6.71	4.55