



An ICTSI Group Company

Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 25, 2021
PICT/CS/1021/015

Prior Notice of Book Closure for Third Interim Cash Dividend and Notice to Shareholders for CNIC/NTN, E-Dividend Mandate and conversion of Physical Shares into Book Entry Form

Dear Sir

In accordance with the clause 5.5.11 (a) of Rule Book of PSX, please find enclosed herewith notice of Book Closure for Third Interim Cash Dividend for the year ending December 31, 2021 and notice to shareholders for CNIC/NTN, E-Dividend mandate and conversion of physical shares into book entry form. The said notice will be published in English and Urdu newspapers on October 26, 2021.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Adil Siddique
Company Secretary

Encls:



Pakistan International Container Terminal Limited

NOTICE OF BOOK CLOSURE FOR THIRD INTERIM CASH DIVIDEND AND NOTICE TO SHAREHOLDERS FOR CNIC/NTN, E-DIVIDEND MANDATE AND CONVERSION OF PHYSICAL SHARES INTO BOOK ENTRY FORM

We are pleased to inform all our valued shareholders that the Board of Directors of Pakistan International Container Terminal Limited in its meeting held on October 21, 2021 declared third interim cash dividend of Rs. 19.60/- per ordinary share i.e. 196% for the year ending December 31, 2021. The third interim cash dividend will be paid to those shareholders whose names will appear in the Register of Members of the company at the close of business hours on November 01, 2021.

The share transfer books of the company will be closed from November 02, 2021 to November 02, 2021 and during this closure no application for registration of transfer of shares will be accepted. Transfers in good order, received at the office of Company's Share Registrar, "M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi - 74400", by the close of business hours on November 01, 2021 will be treated in time for the purpose of ascertaining the entitlement of transferees for payment of above interim dividend.

Shareholders are also requested to provide the following information to enable the company to comply with the directives of the Securities and Exchange Commission of Pakistan (SECP) and Federal Board of Revenue (FBR).

MANDATORY PAYMENT OF CASH DIVIDEND THROUGH ELECTRONIC MODE AND SUBMISSION OF COPIES OF VALID CNIC & NATIONAL TAX NUMBER [NTN] CERTIFICATE

- The provisions of section 242 of the Companies Act, 2017 require the listed companies that any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Accordingly, the shareholders holding physical shares are requested to provide the information on a Dividend mandate form to the Company's Share Registrar at the address given herein above. In case of CDC account holders, the same information should be provided directly to the CDS participant. The Company or its Share Registrar cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. The form is also available at the Company website i.e. www.pict.com.pk.
- The designated bank account details should be of the titleholder of the shares or Account title in Central Depository System.
- The Individual Members who have not yet submitted photocopy of their valid CNIC and Corporate Entities who have not yet submitted their NTN are once again reminded to have these details updated with their respective CDS participants in case of CDC Sub Account and in case of CDC account holders and the shareholders who hold the shares in physical form, to send the same at the earliest directly to the Company's Share registrar at the address given herein above.
- In case of non-receipt of valid Bank details given herein above and copy of valid CNIC or NTN, the Company is allowed to withhold the payment of dividend to such shareholders as per the provisions of section 243(3) of the Companies Act, 2017 and Regulation 6 of the Companies (Distribution of Dividends) Regulations, 2017.

DEDUCTION OF INCOME TAX

- The Government of Pakistan has made certain amendments in Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies.
- To enable the Company to make tax deduction on the amount of Cash Dividend, all the members whose names are not entered into Active Tax-Payers List (ATL), despite the fact that they are filers are advised to make sure

that their names are entered into ATL available at e-portal of Federal Board of Revenue ("FBR"), before the date of commencement of book closure for cash dividend. The Company as per the law shall apply 30% rate of withholding tax if the shareholder's name with relevant details does not appear on the Active Taxpayer list as mentioned in the Income Tax Ordinance, 2001.

- Withholding Tax exemption from the dividend income shall only be allowed if copy of valid tax exemption certificate is made available to the Company's share registrar by November 01, 2021.
- In the case of shares registered in the name of two or more shareholders, each joint-holder is to be treated individually as either a filer or non-filer and tax will be deducted by the company on the basis of shareholding of each joint-holder as may be notified to the company in writing. All shareholders who hold shares jointly are requested to provide shareholding proportions of principal shareholder and Joint holder(s) in respect of share held by them to our Share Registrar, in writing as follows:

| Folio/CDC Account No. | Total Shares | Principal Shareholder | | Joint Shareholder | | CNIC No. | Signature |
|-----------------------|--------------|-----------------------|---|-------------------|---|----------|-----------|
| | | Name and CNIC No. | Shareholding Proportion (No. of Shares) | Name and CNIC No. | Shareholding Proportion (No. of Shares) | | |

The required information must reach our Share Registrar by the close of business on November 01, 2021; otherwise, it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s) and deduction of withholding tax will be made accordingly.

CHANGE OF ADDRESS

Shareholders are requested to promptly notify change of registered postal address to the Company's Share Registrar.

CONVERSION OF PHYSICAL SHARES INTO BOOK-ENTRY FORM

The Securities and Exchange Commission of Pakistan (SECP) through its letter No. CSD/ED/Misc/2016- 639-640 dated March 26, 2021 has advised the listed companies to adhere to the provisions of section 72 of the Companies Act, 2017 (the "Act") which requires all companies to replace shares issued in physical form to book-entry form within four years of the promulgation of the Act. Accordingly, shareholders holding shares in physical form are requested to convert their physical share certificates into book-entry form at the earliest. Maintaining shares in book-entry form has many advantages such as safe custody of shares with Central Depository Company of Pakistan Limited [CDC], avoidance of formalities required for the issuance of duplicate shares, and readily available for sale and purchase. Shareholders of the Company may contact their Broker (PSX TREC holder), CDC Participant, or CDC Investor Account Services Department of CDC for assistance in opening CDC Account and subsequent conversion of the physical shares into book-entry form.

Karachi
October 26, 2021

By order of the Board of Directors
Adil Siddique
Company Secretary