

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.
(Tel: 32439618 / 35274381)

(Form-7)
October 25, 2021

Subject: **Financial Results for the Quarter ended September 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, October 25, 2021 at 4 p.m. at Karachi recommended the following:

1) CASH DIVIDEND

An interim Cash Dividend for the Quarter ended September 30, 2021 at Rs. 34.5 per share i.e. 345 %.

2) FINANCIAL RESULTS

The Financial Results of the Company are as follows.

Condensed Interim Profit and Loss Account		
For the quarter ended September 30, 2021 (unaudited)		
	Quarter ended September 30 2021	September 30 2020
	------(Rupees in '000)-----	
Revenue from contracts with customers	65,552,015	34,194,928
Cost of sales	(58,479,712)	(31,906,778)
Gross profit	7,072,303	2,288,150
Distribution expenses	(455,529)	(226,027)
Administrative expenses	(466,572)	(316,072)
Other operating expenses	(19,275)	(8,655)
	(941,376)	(550,754)
	6,130,927	1,737,396
Workers' Profit Participation Fund and Workers' Welfare Fund	(466,768)	(146,112)
Profit from operations	5,664,159	1,591,284
Other income	2,047,214	1,088,536
	7,711,373	2,679,820
Finance cost	(28,546)	(34,092)
Profit before taxation	7,682,827	2,645,728
Taxation	(2,258,088)	(800,358)
Profit after taxation	5,424,739	1,845,370
Earnings per share - basic and diluted (Rupees)	69.02	23.48

Cont'd.....P/2

INDUS MOTOR COMPANY LTD.

Page No.2

The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on November 8, 2021.

The Share Transfer Books of the Company will be closed from November 9, 2021 to November 11, 2021 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of November 8, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**


Muhammad Arif Anzer
Company Secretary