## **DEWAN SALMAN FIBRE LIMITED**

October 25, 2021

FORM-7

Sept. 30,

The General Manager
Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road Karachi, Pakistan.

Subject:

Financial Results for the First Quarter ended September 30, 2021

Dear Sirs.

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2021 at 04:30 p.m., at Karachi, Pakistan, recommended the following:

| (i) CASH DIVIDEND            | MARIE             |         | Nil |
|------------------------------|-------------------|---------|-----|
| AND/OR (ii) BONUS SHARES     | 100               |         | Nil |
| AND/OR                       |                   |         |     |
| (iii) RIGHT SHARES           |                   |         | Nil |
| AND/OR (iv) ANY OTHER ENTITL | EMENT/CORPORATI   | FACTION | Nil |
| AND/OR                       | @ PAIL            |         |     |
| (V) ANY OTHER PRICE-         | SENSITIVE INFORMA | ATION   | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2021, are as follows:

Sept. 30,

| A 72                        |          | 2021             | 2020      |
|-----------------------------|----------|------------------|-----------|
|                             |          | (Rupees in '000) |           |
| Sales                       |          |                  |           |
| Cost of sales (fixed costs) |          | 130,520          | 140,204   |
| Gross loss                  |          | (130,520)        | (140,204) |
| Distribution cost           |          | 501              | 501       |
| Administration expenses     |          | 8,357            | 8,693     |
|                             |          | 8,858            | 9,194     |
| Operating loss              |          | (139,378)        | (149,398) |
| Finance cost                |          | 7,716            | 6,942     |
| Other charges               |          | 285,600          | 150       |
| Other income                | L        | (12,181)         | (55,650)  |
|                             | _        | 281,136          | (48,558)  |
| (Loss) / before taxation    |          | (420,514)        | (100,840) |
| Taxation                    | _        | 19,483           | 24,590    |
| (Loss) / after taxation     |          | (401,031)        | (76,250)  |
| Loss per share - Basic      | (Rupees) | (1.09)           | (0.21)    |
| Loss per share - Diluted    | (Rupees) | (1.04)           | (0.20)    |



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The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Zafar Asim

CEO & Director

Muhammad Hanif German Company Secretary





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DEWAN SALMAN FIBRE LIMITED
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