

DEWAN FAROOQUE MOTORS LIMITED

October 25, 2021

FORM-7

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2021**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2021 at 06:30 p.m., at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2021, are as follows:

	Quarter ended	
	September 30,	September 30,
	2021	2020
	-----Unaudited-----	
	(Rs. in '000)	
GROSS SALES	76	99
Sales tax	11	14
Federal Excise Duty	-	-
	11	14
NET SALES	65	85
Cost of sales	24,305	20,356
GROSS LOSS	(24,240)	(20,271)
Administration and general expenses	5,222	3,918
	5,222	3,918
OPERATING LOSS	(29,462)	(24,189)
OTHER INCOME/(LOSS)	(34,350)	(12,648)
Finance cost	(63,812)	(36,837)
	-	-
(LOSS) BEFORE TAXATION	(63,812)	(36,837)
TAXATION	1	1
(LOSS) FOR THE PERIOD	(63,813)	(36,838)
Basic / diluted (Loss) per share (Rupee)	(0.46)	(0.27)

 **YD** | A YOUSUF DEWAN COMPANY

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Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

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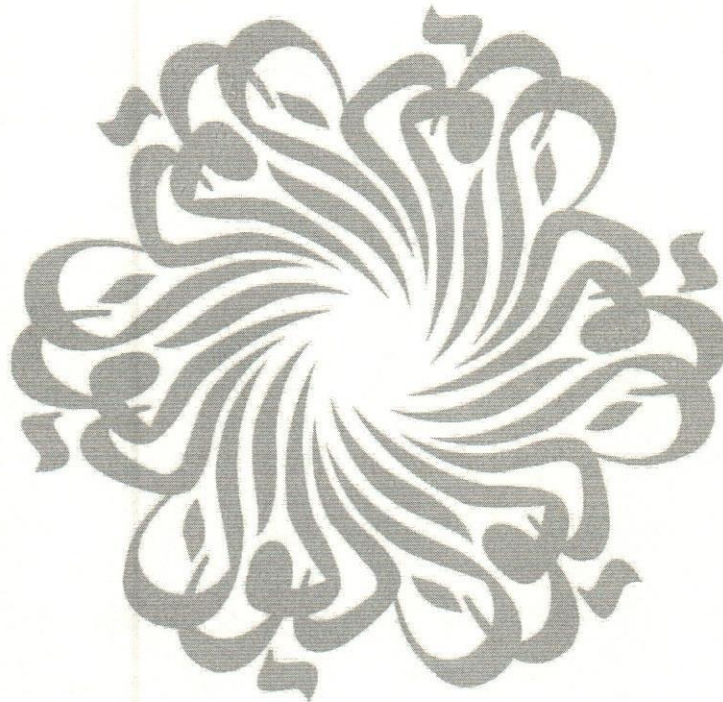
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The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammed Hanif German
Company Secretary


Haroon Iqbal
Director



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