

# DEWAN AUTOMOTIVE ENGINEERING LIMITED

October 25, 2021

**FORM-7**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2021**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2021 at 05:30 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2021 are as follows:

	<b>Quarter ended</b>	
	<b>30 September 2021</b>	<b>30 September 2020</b>
	----- (Rupees in '000) -----	
Sales - Net	-	--
Cost of sales	<u>(4,247)</u>	<u>(4,505)</u>
Gross loss	(4,247)	(4,505)
<b>Operating expenses</b>		
Distribution expenses	<u>(82)</u>	<u>(90)</u>
Administrative expenses	<u>(377)</u>	<u>(261)</u>
	<u>(459)</u>	<u>(351)</u>
Operating loss	(4,706)	(4,856)
Other income	272	154
Finance cost	<u>(3,428)</u>	<u>(3,221)</u>
Income/(Loss) before taxation	(7,862)	(7,923)
Deferred' taxation	529	529
<b>Income/(Loss) after taxation</b>	<u><u>(7,333)</u></u>	<u><u>(7,394)</u></u>
Earning/(Loss) per share - Basic and	<u>(0.34)</u>	<u>(0.35)</u>

*H.S.*

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The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Muhammad Hanif German**  
Company Secretary



**Haroon Iqbal**  
Director

