

Ref: Awwal/PSX/ 2021
25 October, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 25 October, 2021 at 5:30 pm at Karachi has approved the condensed interim financial statements of **Awwal Modaraba** for the quarter ended 30 September, 2021 and has approved the following:

(i) CASH DIVIDEND: NIL

(ii) BONUS SHARES: NIL

(iii) RIGHT SHARES: NIL


(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NONE

The financial results of the Modaraba for the captioned quarter are attached herewith as annexure to this letter.

The Quarterly Report of the Modaraba for the quarter ended 30 September, 2021 will be transmitted through PUCARS, within the specified time.

Yours Sincerely,



Misbah Asjad
Company Secretary

AWWAL MODARABA**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER, 2021**

Quarter ended 30 September, 2021	Quarter ended 30 September, 2020
(Un-audited)	
(Rupees)	

Income

Income from Musharika Finance
Income from Diminishing Musharika Finance - net
Income from Investment against repurchase agreement
Income from Modaraba Term Deposit
Income from Investment in Sukuk Certificates
Income from deposits with banks

6,473,925	13,246,679
2,444,799	8,031,013
68,811	1,484,233
1,179,084	2,706,849
4,066,259	-
4,506,668	1,644,917
18,739,546	27,113,691

Expenses

Administrative and operating expenses
Financial charges

(6,939,772)	(14,416,199)
(1,966)	(6,092)
11,797,808	12,691,400

Management Company's remuneration
Provision for services sales tax on Management
Company's remuneration

-	-
-	-

Provision for Workers' Welfare Fund
Profit before the taxation
Taxation
Profit for the period

(235,956)	(253,828)
11,561,852	12,437,572
(3,456,749)	-
8,105,103	12,437,572

Earnings per certificate - basic and diluted

0.08	0.12
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