



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

October 25, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2021 at 05:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2021.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(**MANSOOR AHMED**)

Company Secretary

Encl: As above





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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Quarter ended	
	September 30, 2021	September 30, 2020
	(Rupees in thousands)	
Turnover - net	8,542,540	6,444,006
Cost of sales	(7,267,072)	(5,149,767)
Gross profit	1,275,468	1,294,239
General and administrative expenses	(165,811)	(150,703)
Selling expenses	(18,727)	(17,728)
Distribution expenses	(37,458)	(32,123)
Other operating charges		
Workers' Profit Participation Fund	(48,025)	(50,215)
Workers' Welfare Fund	(18,249)	(19,082)
Others	(9,831)	(7,105)
	(76,105)	(76,402)
Other income	31,403	43,417
Operating profit	1,008,770	1,060,700
Finance cost	(114,542)	(125,690)
Profit before taxation	894,228	935,010
Taxation		
Current	(145,223)	(193,320)
Prior year	(4,541)	-
Deferred	(114,102)	(77,831)
	(263,866)	(271,151)
Profit for the period	630,362	663,859
Earnings per share - basic and diluted (Rupees)	3.11	3.27