

Ref: KASBM/PSX/ 2021

25 October, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 25 October, 2021 at 6:00 pm at Karachi has approved the condensed interim financial statements of **KASB Modaraba** for the quarter ended 30 September, 2021 and has approved the following:

(i) CASH DIVIDEND: NIL

(ii) BONUS SHARES: NIL

(iii) RIGHT SHARES: NIL

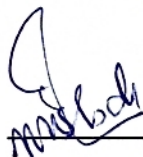
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NONE

The financial results of the Modaraba for the captioned quarter are attached herewith as annexure to this letter.

The Quarterly Report of the Modaraba for the quarter ended 30 September, 2021 will be transmitted through PUCARS, within the specified time.

Yours Sincerely,



Misbah Asjad
Company Secretary

Managed by Awwal Modaraba Management Limited
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

KASB MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

| | Three months period ended September 30, 2021 | Three months period ended September 30, 2020 |
|---|---|---|
| | ----- Rupees ----- | |
| Income | | |
| Income from deposit with Banks | 2,141,211 | 874,729 |
| Income from investment in sukuk | 469,294 | - |
| Income from Modaraba Term Deposit | 472,685 | - |
| Income from diminishing musharaka finance | 1,563,120 | 680,801 |
| Income from murabaha finance | - | 150,000 |
| Gain / (loss) on sale of shares | 2,704,301 | |
| Other income | 117,156 | 1,143,886 |
| | <u>7,467,767</u> | <u>2,849,416</u> |
| Financial charges | (1,322,443) | (348) |
| | <u>6,145,324</u> | <u>2,849,067</u> |
| Unrealized gain / (loss) on investment - at FVTPL | (566,993) | 1,889,097 |
| Reversal of provision against murabaha finance | 125,000 | - |
| Reversal of provision / suspension against ijarah finance | 3,377,832 | |
| Administrative and operating expenses | (5,169,783) | (3,648,783) |
| | <u>3,911,380</u> | <u>1,089,381</u> |
| Management Company's remuneration | - | - |
| Sales tax on Management Company's remuneration | - | - |
| Sindh Worker's Welfare Fund | (76,694) | (21,360) |
| | <u>(76,694)</u> | <u>(21,360)</u> |
| Profit before taxation | 3,834,686 | 1,068,021 |
| Taxation | (96,238) | - |
| Net Profit for the period | <u>3,738,448</u> | <u>1,068,021</u> |
| Earning per certificate - basic and diluted | <u>0.08</u> | <u>0.02</u> |

