

First Prudential Modaraba

Ref: PMI/PSX/ 2021
25 October, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 25 October, 2021 at 7:00 pm at Karachi has approved the condensed interim financial statements of **First Prudential Modaraba** for the quarter ended 30 September, 2021 and has approved the following:

(i) CASH DIVIDEND: NIL

(ii) BONUS SHARES: NIL

(iii) RIGHT SHARES: NIL


(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NONE

The financial results of the Modaraba for the captioned quarter are attached herewith as annexure to this letter.

The Quarterly Report of the Modaraba for the quarter ended 30 September, 2021 will be transmitted through PUCARS, within the specified time.

Yours Sincerely,



Misbah Asjad
Company Secretary

Managed by Awwal Modaraba Management Limited
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

FIRST PRUDENTIAL MODARABA
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

	Three months period ended September 30 2021	Three months period ended September 30 2020
	-----Rupees-----	
Income		
Ijarah rentals earned	576,143	1,733,872
Income from deposits with banks	2,049,995	3,255,323
Income from investment in sukuk certificates	2,646,909	-
Income from Modaraba term deposit	1,519,596	-
Income from Diminishing Musharika Finance	2,532,819	4,628,204
Capital gain on sale of investments	-	-
Dividend income	-	-
Rental income from investment properties	845,958	769,053
Other income	44,736	561,002
	<u>10,216,155</u>	<u>10,947,454</u>
Unrealized gain/(loss) on investments classified as 'fair value through profit or loss	(339,729)	537,338
Unrealized loss on remeasurement of property & equipment - own use	-	-
Reversal of provision against doubtful receivables - net	2,103,804	-
	<u>11,980,230</u>	<u>11,484,792</u>
Expenses		
Depreciation on Ijarah assets	(201,390)	(1,604,904)
Administrative expenses	(7,447,259)	(6,406,426)
Finance charges	(448,300)	(47,063)
	<u>(8,096,950)</u>	<u>(8,058,393)</u>
	3,883,281	3,426,399
Management Company's remuneration	-	-
Company's remuneration	-	-
	-	-
Provision for Workers' Welfare Fund	(76,143)	(67,184)
Profit before taxation	<u>3,807,138</u>	<u>3,359,215</u>
Provision for taxation	(493,967)	-
Profit after taxation	<u>3,313,171</u>	<u>3,359,215</u>
Earnings per certificate - basic and diluted	<u>0.04</u>	<u>0.04</u>

