

October 26, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: CERTIFIED COPIES OF RESOLUTIONS PASSED BY THE SHAREHOLDERS

Dear Sir,

This is to inform you that our 29th Annual General Meeting ("AGM") was duly convened on October 25, 2021 at 04:00 p.m. at the registered office of the Company i.e. Plot No. 5 – 9, 23 – 26, Sector 16, Korangi Industrial Area, Karachi via Video Conferencing.

In compliance with the requirement of clause 5.6.9(b) of Rule Book of Pakistan Stock Exchange Limited, we are enclosing herewith certified copies of the Resolutions which have been duly approved and adopted in the AGM.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited



Muhammad Ozair Qureshi
COMPANY SECRETARY



Encl: As above

**FOLLOWING RESOLUTIONS WERE PASSED AT THE 29TH
ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE
COMPANY HELD ON OCTOBER 25, 2021**

1. Confirmation of the Minutes of the previous Extra Ordinary General Meeting

“RESOLVED that the Minutes of the Extra Ordinary General Meeting of the Company (viz. Artistic Denim Mills Limited) held on November 23, 2020 be and are hereby confirmed.”

2. Adoption of Audited Financial Statements, Directors and Auditors Reports

“RESOLVED that the Company’s (viz. Artistic Denim Mills Limited) Audited Annual Financial Statements together with the Directors’ and Independent Auditors’ Reports for the year ended June 30, 2021 as approved by the Board of Directors, be and are hereby approved & adopted.”

3. Approval of Dividend for the year ending June 30, 2021

“RESOLVED that a cash dividend of 20% (i.e. Rs. 2.00/- for every one ordinary share of Rs.10/- each) for the year ended June 30, 2021 be and is hereby approved. Further that a sum of rupees 168,000,000/- be and is hereby allocated out of the profits of the Company for issue of cash dividend to members of the Company (viz. Artistic Denim Mills Limited) whose names appeared in the members’ register of the Company on close of business on October 16, 2021.”

“FURTHER RESOLVED that Chief Executive and Company Secretary of the Company (viz. Artistic Denim Mills Limited) be and are hereby severally authorized and empowered to give effect to this Resolution regarding the issue of dividend and further to do and cause to be done all acts, deeds and things that may be requisite or necessary for the purpose, and for allotment and distribution of the said dividend.”

4. Appointment of auditors of the Company for the year ending June 30, 2022

“RESOLVED that M/s Reanda Haroon Zakaria & Company, Chartered Accountants, be and are hereby re-appointed as Company’s (viz. Artistic Denim Mills Limited) Independent External Auditors for the current year ending June 30, 2022 at a remuneration of Rs. 1,361,250/- (One Million Three Hundred Sixty One Thousand Two Hundred Fifty Only).”

Certified True Copy
For Artistic Denim Mills Limited



Muhammad Ozair Qureshi
COMPANY SECRETARY

