

The Managing Director  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building,  
 Stock Exchange Road, Karachi.

26-Oct-21

**Subject: Financial Results for Quarter ended 30 September 2021**

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at Plot No. H-23/3, Landhi Industrial Area, , Karachi, have approved the accounts of the Company for the first quarter ended September 30, 2021.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

RIGHT SHARES: NIL

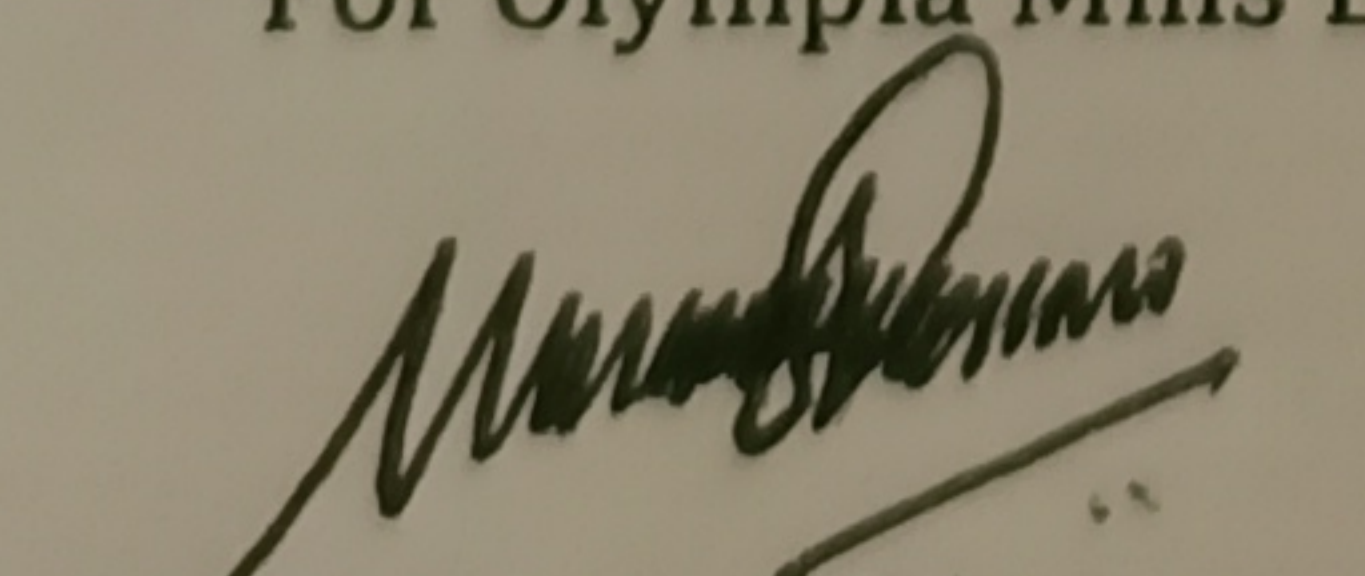
The financial results of the Company are as follows:

	Un-Audited	Un-Audited
	September 2021	September 2020
	RUPEES	RUPEES
Revenue from Rental / Lease Income	22,479,971	24,619,854
Direct Operating Expenses	(8,740,382)	(9,246,308)
Profit from principal line of business	13,739,589	15,373,546
Income / (loss) from Paper Manufacturing Business		
Sales of Paper	26,590,121	-
Cost of Sales	(29,511,935)	-
Loss from paper business	(2,921,814)	-
	10,817,775	15,373,546
Administrative & general expenses	(5,434,886)	(3,975,236)
Other Income	2,102,219	3,050,121
	(3,332,667)	(925,114)
<b>Operating Profit</b>	<b>7,485,109</b>	<b>14,448,432</b>
Finance Cost	(2,914,122)	(2,192,112)
<b>Net Profit before taxation</b>	<b>4,570,987</b>	<b>12,256,320</b>
Taxation	(3,986,076)	(3,056,306)
<b>Net Profit for the period after taxation</b>	<b>584,911</b>	<b>9,200,014</b>
Earning per share - Basic and diluted	0.049	0.767

We will be transmitting the Quarterly Report for the period ended September 30, 2021 in electronic form through PUCAR.

Yours faithfully,

For Olympia Mills Limited



**M. Waqar Monnoo**  
 Chief Executive