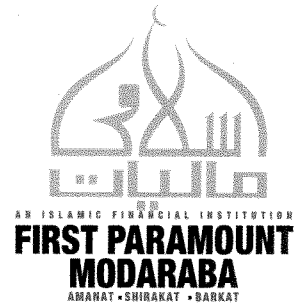


Our Ref: No: C-2-9/1126/21

Date: 26th October, 2021

General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.



Subject: UNAUDITED QUARTERLY FINANCIAL RESULT FOR THE 1st QUARTER ENDED 30th SEPTEMBER, 2021

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Tuesday, 26th October, 2021 at 10:00 a.m.** at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following Quarterly Financial Statements for the 1st Quarter ended 30th September, 2021;

- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Issue | NIL |
| 3. Right Share | NIL |

The Financial Results of First Paramount Modaraba for the Quarterly Financial Statements for the 1st Quarter ended on 30th September 2021, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,
for **First Paramount Modaraba**


Ammad Jamal
(Company Secretary)

Encl: as above

C.c:-


1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

**FIRST PARAMOUNT MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

	Note	2021 Rupees	2020 Rupees
Operating income	8	128,104,010	12,152,299
Operating cost			
Operating expenses		(115,938,214)	(9,504,837)
Reversal / (Provision) of provision for doubtful recoveries		-	-
		(115,938,214)	(9,504,837)
		12,165,796	2,647,462
Other income		362,233	559,497
Financial charges		(2,959,303)	(3,045,087)
		9,568,726	161,872
Modaraba Company's management fee		(956,873)	(18,292)
		8,611,853	143,580
Provision for Sindh Workers' Welfare Fund		(172,237)	(2,872)
Profit before taxation		8,439,616	140,709
Taxation	9	(2,447,489)	-
Profit after taxation		5,992,127	140,709
Earnings per certificate - basic and diluted		0.435	0.010

The annexed notes from 01 to 10 form an integral part of these financial statements.

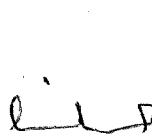
**For Paramount Investments Limited
(Management Company)**



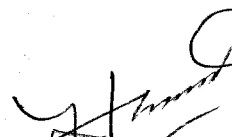
Chief Financial Officer



Chief Executive Officer



Director



Director