

Service Global Footwear Limited



Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/05
October 26, 2021

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED
SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 26, 2021 at 10:00 a.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the financial statements for the nine months and third quarter ended September 30, 2021 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE GLOBAL FOOTWEAR LIMITED

**Waheed Ashraf
Company Secretary**

Enclosed as above.



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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.



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Annexure - A

SERVICE GLOBAL FOOTWEAR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

| | Nine Months Ended | | Quarter ended | |
|---|--------------------------------|--------------------|--------------------|--------------------|
| | September 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 |
| | Rupees in thousand | | | |
| SALES - net | 5,192,303 | 5,303,724 | 2,143,655 | 2,080,184 |
| COST OF SALES | (4,268,916) | (4,301,369) | (1,794,577) | (1,671,298) |
| GROSS PROFIT | 923,387 | 1,002,355 | 349,078 | 408,886 |
| DISTRIBUTION COST | (404,302) | (353,939) | (158,974) | (58,569) |
| ADMINISTRATIVE EXPENSES | (314,454) | (261,861) | (108,846) | (100,562) |
| OTHER EXPENSES | (22,670) | (39,068) | (8,067) | (22,921) |
| | (741,426) | (654,868) | (275,887) | (182,052) |
| | 181,961 | 347,487 | 73,191 | 226,834 |
| OTHER INCOME | 388,287 | 379,711 | 192,322 | 115,045 |
| PROFIT FROM OPERATIONS | 570,248 | 727,198 | 265,513 | 341,879 |
| FINANCE COST | (142,732) | (99,339) | (46,584) | (32,752) |
| | 427,516 | 627,859 | 218,929 | 309,127 |
| SHARE OF PROFIT OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION | 24,342 | - | 9,364 | - |
| PROFIT BEFORE TAXATION | 451,858 | 627,859 | 228,293 | 309,127 |
| TAXATION | (122,037) | (53,698) | (43,567) | (20,667) |
| PROFIT AFTER TAXATION | 329,821 | 574,161 | 184,726 | 288,460 |
| EARNINGS PER SHARE - BASIC (RUPEES) | 1.762 | 9.585 | 0.904 | 4.815 |
| EARNINGS PER SHARE - DILUTED (RUPEES) | 1.760 | 9.585 | 0.903 | 4.815 |

Signature

