

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2021 - (UNAUDITED)

	September 30, 2021 Rupees	September 30, 2020 Rupees
Revenue from contracts with customers	621,190,319	463,896,134
Cost of sales	(557,804,886)	(402,605,402)
Gross profit	<u>63,385,433</u>	<u>61,290,732</u>
Distribution cost	(14,124,866)	(10,677,838)
Administrative expenses	(17,861,829)	(25,131,539)
Other expenses	(1,800,560)	(1,290,680)
Other income	3,049,165	2,833,732
Operating profit	<u>32,647,343</u>	<u>27,024,407</u>
Finance cost	(9,486,649)	(10,129,800)
Profit before tax	<u>23,160,694</u>	<u>16,894,607</u>
Income tax expense	(9,317,855)	(16,541,767)
Profit for the period	<u><u>13,842,839</u></u>	<u><u>352,840</u></u>
Earnings per share - Basic and diluted	<u><u>1.21</u></u>	<u><u>0.03</u></u>

SYED SAJID ALI
Chief Financial Officer
Bolan Castings Limited.