

Our reference : 8725-NICL-PSX-10-2021

October 26, 2021

Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.
Tel: 021 111 001 122

Attn: Ms. Asmaa Saleem Malik

Subject: Resolutions Passed in the NICL Annual General Meeting held on October 26, 2021

Dear Madam/Sir,

With reference to the disclosure required under 5.6.9(b) of the PSX Regulations, following are the resolutions passed as "Special Resolutions" by the shareholders of Nimir Industrial Chemicals Limited (NICL) in their meeting held on Tuesday, October 26, 2021 at Qaser-e-Sultan, Lahore – Faisalabad By-pass, near Housing colony, Sheikhpura at 11:00 a.m.

Amendments in the Memorandum of Association and Adoption of New set of Articles of Association

Resolved That, "subject to requisite approval, the Memorandum of Association of the Company be and is hereby amended by designating para (1) of Clause 3 of the Memorandum of Association as the principal line of business so that the Clause 3 shall read and be and is hereby substituted with existing Clause III, as follows:

3. The objectives for which the Company is established are all or any of the following (and in construing the following sub-clauses, the scope of one sub-clause shall not be deemed to limit or affect the scope of any other sub-clause):

(i) The principal line of business of the company shall be to carry-out the business of manufactures, developers, buyers, sellers importers, exporters, wholesalers, retailers, dealers, suppliers, distributors, indenters, transporters, agents, factors, stockiest, commission agents, sub-agents, traders, general merchants, toll manufacturing and marketers of all types of chemicals (including but not limited to chemicals used in the construction business) and chemical by-products and commodities akin to or connected with any of the business of the Company capable of being conveniently carried on or necessary for the promotion of the objects herein contained and, generally, in any goods or products within the scope the objects of the Company, as permissible under the law.

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Nimir Industrial Chemicals Limited

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Lahore, Pakistan.

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Factory: 14.8 km, Sheikhpura-Faisalabad
Road, Bhikhi, Dist. Sheikhpura, Pakistan.

Tel: +92 301 8221151, +92 301 8483950

(ii) Except for the businesses mentioned in sub-clause (iii) hereunder, the company shall engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto.

(iii) Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Mutual Fund, Leasing, Investment Company, Investment Advisor, Real Estate Investment Trust management company, Housing Finance Company, Venture Capital Company, Discounting Services, Microfinance or Microcredit business), Insurance Business, Modaraba Management Company, Stock Brokerage business, forex, real estate business, managing agency, business of providing the services of security guards or any other business restricted under any law for the time being in force or as may be specified by the Commission.

(iv) It is hereby undertaken that the company shall not:

- a. engage in any of the business mentioned in sub-clause (iii) above or any unlawful operation;
- b. launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities/businesses or any lottery business;
- c. engage in any of the permissible business unless the requisite approval, permission, consent or license is obtained from competent authority as may be required under any law for the time being in force."

I. **Resolved Further That**, "the Articles of Association of the Company be and are hereby substituted by a new set of Articles of Association, as laid before the members, bearing the initials of the Company Secretary for the purpose of identification and prepared by amending the existing Articles of Association in conformity with the Companies Act, 2017.";

II. **Resolved Further That**, "the Chief Executive Officer and/or Company Secretary of the Company be and is hereby authorized to, singly, do all acts, deeds and things, take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as deemed necessary on this behalf and the matters ancillary thereto to fully achieve the object of the aforesaid resolution.";

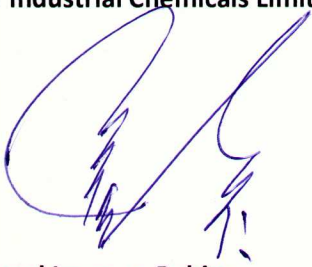
III. **Resolved Further That**, "the Chief Executive and/or Company Secretary of the Company be and are hereby singly authorized to do all acts, deeds and things and take all steps and necessary actions ancillary and incidental including filing of requisite documents and returns as may be required with the Registrar of Companies and complying with all other regulatory requirements so as to effectuate the alteration in the Memorandum and Articles of Association of the Company and implementing this resolution."; and

- IV. **Resolved Further That**, "the aforesaid alteration in the Memorandum and Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may directed by the SECP, which amendment, modification, addition or deletion shall be deemed part of this special resolution without the need for passing a fresh special resolution."

No directors or Chief Executive of the Company have any interest, directly or indirectly, in the proposed alterations of the Articles of Association of the Company / special resolution except in their capacities as directors/Chief Executive/shareholders of the Company.

Yours sincerely,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

C.C: Securities and Exchange Commission of Pakistan – Securities Market Division – Islamabad
PSX - Companies & Securities Compliance – RAD
Central Depository Company of Pakistan Limited – Operations & Customer Support
Shares Register - Corplink (Private) Limited